

# Paiho Shih Holdings Corporation

## Related Party Relationship among the Company's Top Ten Shareholders

Unit: Shares ; August 1, 2023

Item	Name (Note 1)	Current Shareholding		Spouse and Minor Shareholding		Shareholdin g by Nominee Arrangemen t		Name and Relationships of the Company's Top 10 Shareholders who are Related Persons with Each Other, or are Spouses or within the Two Degrees of Kinship. (Note3)		Note
		Shares	%	Shares	%	Shares	%	Name	Relationship	
1	Paiho Int'l Limited. (Representative : Shih -Chao Huang)	170,764,015	51.60%	0	0	0	0	None	None	None
	Shih -Chao Huang	671,748	0.20%	0	0	0	0	None	None	None
2	Kuo-Ian Cheng	26,832,206	8.11%	663,276	0.20%	0	0	Chen-Chia Cheng Shih-Ting Pao	The First Degree The First Degree	None
3	Cheng Chia Investment Ltd. (Representative : Shih-Ting Pao)	7,271,889	2.20%	0	0	0	0	None	None	None
	Shih-Ting Pao	0	0	1,089	0	0	0	Kuo-Ian Cheng Chen-Chia Cheng	The First Degree The Second Degree	None
4	Moon Lake Holdings Ltd. (Representative : Chen-Chia Cheng )	5,594,190	1.69%	0	0	0	0	None	None	None
	Chen-Chia Cheng	102,126	0.03%	0	0	0	0	Kuo-Ian Cheng Shih-Ting Pao	The First Degree The Second Degree	None
5	Chia-Pang Tsai	3,972,040	1.20%	0	0	0	0	None	None	None
6	SPC Investment Account of Titan Multi Asset Fund	2,759,610	0.83%	0	0	0	0	None	None	None
7	Cheng-Chung Wu	2,625,000	0.79%	0	0	0	0	None	None	None
8	Kuan-Cheng Mai	2,354,100	0.71%	0	0	0	0	None	None	None
9	Customer Account of Cathay Securities (Hong Kong) Limited.	2,211,275	0.67%	0	0	0	0	None	None	None
10	Jian-Chang Huang	2,089,840	0.63%	0	0	0	0	None	None	None

Note 1: All the top ten shareholders should be listed. For those who are institutional shareholders, the name of the institutional shareholders and its representative should be listed separately.

Note 2: The calculation of the shareholding ratio refers to the shareholding ratio in the name of oneself, the spouse, minors, or others.

Note 3: The shareholders listed in the preceding paragraph include legal persons and natural persons; also, their relationship should be disclosed in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers."

