



Stock Code: 8404

PAIHO SHIH HOLDINGS CORPORATION

PAIHO SHIH HOLDINGS CORPORATION Corporate Presentation

Report by Manager Ms Chang

September 2025





Agenda

- 1. Company Profile.**
- 2. Operating Overview & Performance.**
- 3. Competitive Advantages.**
- 4. Future Outlook.**



1. Company Profile

(1) Basic Profile

- Establishment : November 6, 2006
- Chairman : Mr. Kuo-lan Cheng
- Paid in capital : NT\$4,199,338 thousand
- Address of Taiwan office : No.575, Ho Kang Rd., Ho Mei Township,
Changhua County 508, Taiwan.
- Main operating locations :
 - ⊗ Wuxi City, Jiangsu Province in China- Jiangsu Paihong Company (2000)
 - ⊗ Dongguan City, Guangdong Province in China- Dongguan Paihong Company (2005)
 - ⊗ Bau Bang Commune, Ho Chi Minh City in Vietnam-Vietnam Paihong Company (2016)
- We are a global professional supplier for the research and development, manufacturing, and sales of touch fastener, webbing (shoelaces), elastic and jacquard engineered mesh products.

(1) Basic Profile (Continue)

Main Operating Plant



Jiangsu Paihong



Dongguan Paihong



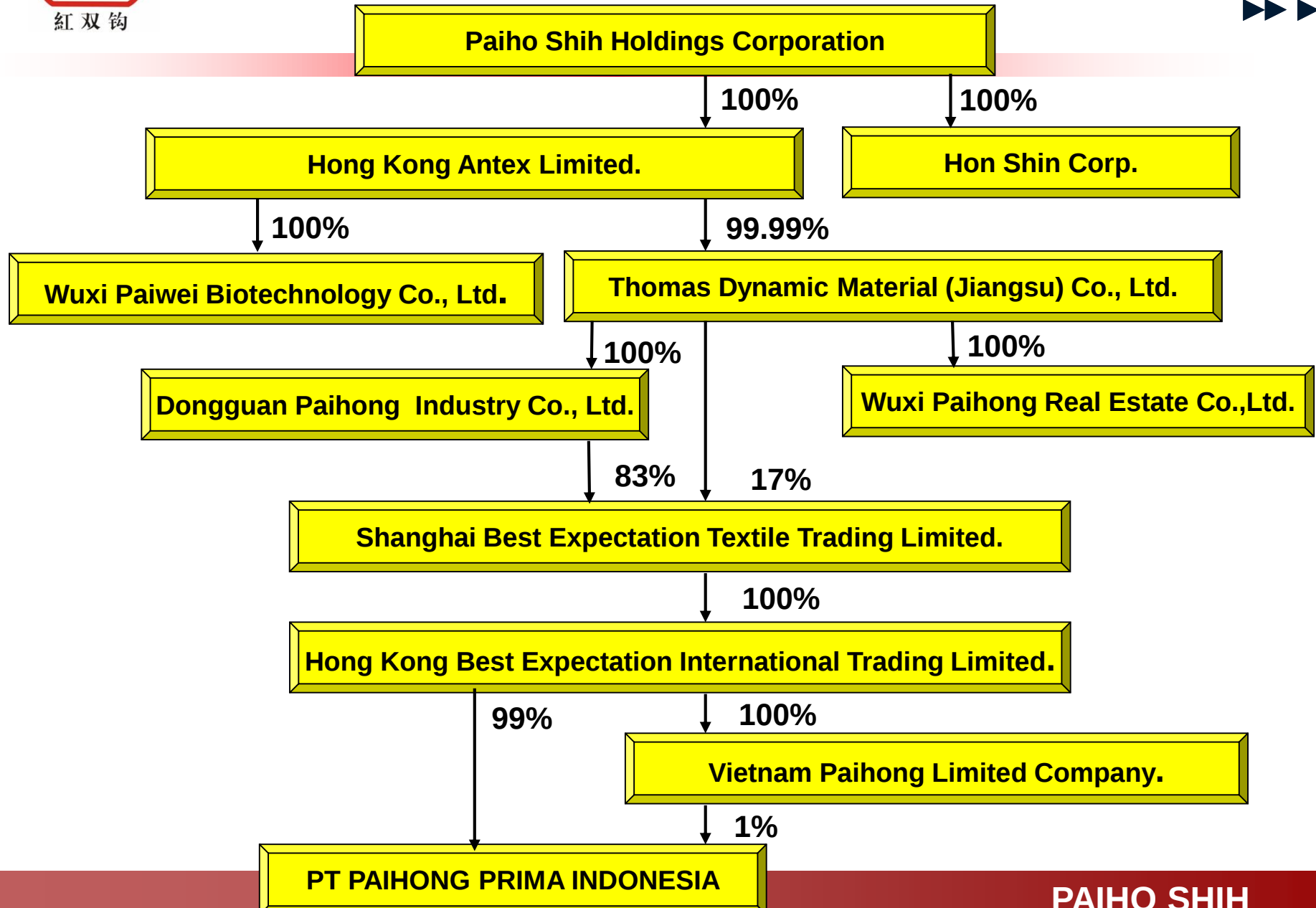
Vietnam Paihong

(2) History

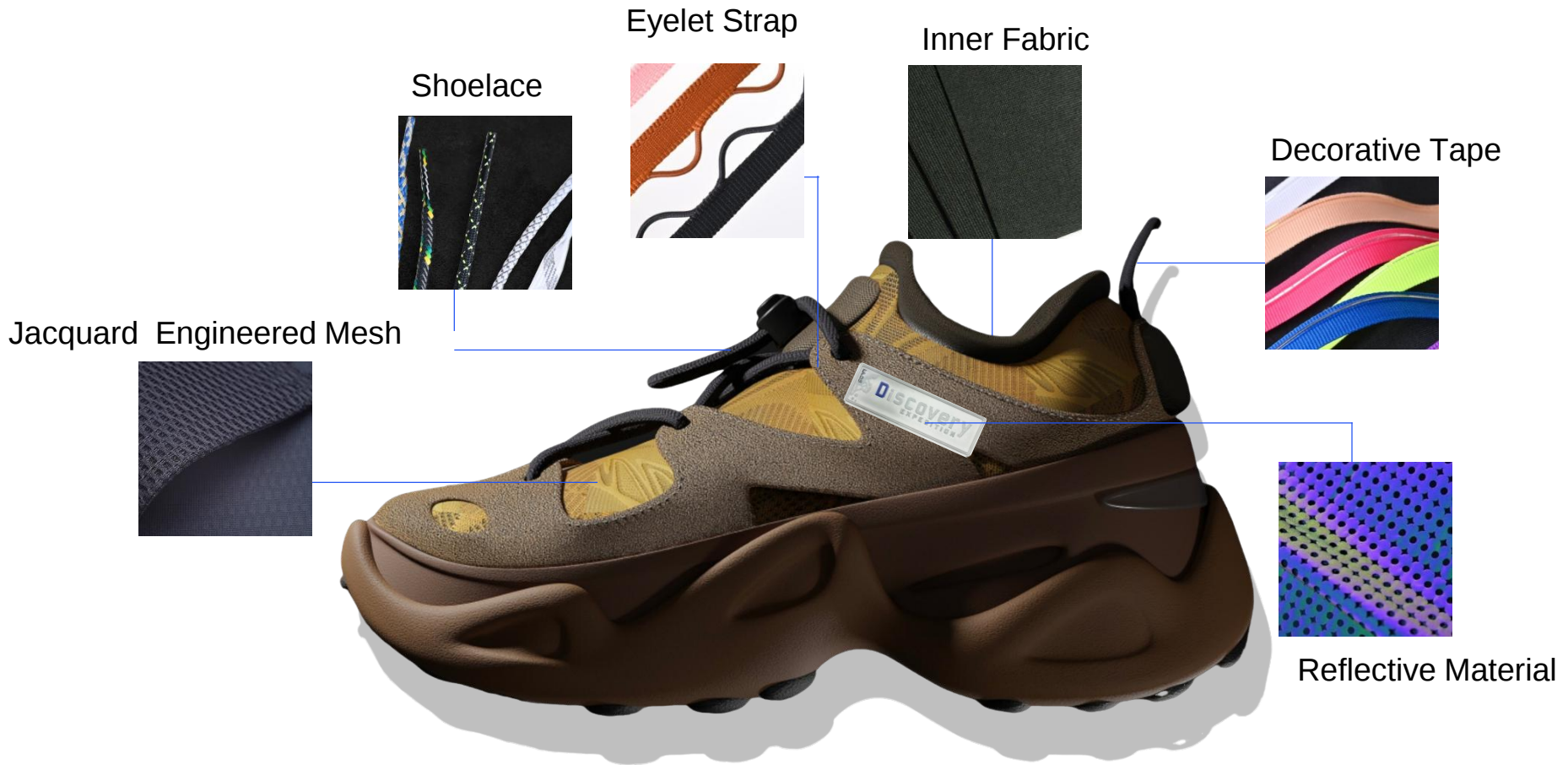


 Year 2000	Taiwan Paiho Limited. established Paiho Group Inc. locates in British Virgin Island. Paiho Group Inc. invested and established Paiho Holdings Ltd., and Paiho Holdings Ltd. established Thomas Dynamic Material (Jiangsu) Co., Ltd. in China Mainland.
 Year 2005	Due to the need of business restructuring, Dongguan Paihong Industry Co., Ltd. was established to provide customer services in Pearl River Delta.
 Year 2010	Jiangsu Paihong Company awarded “High-Technology Product Certificate” and “High-Tech Enterprise Certificate” issued by Jiangsu Province Science & Technology Commission, and corporate income tax by levy 15%.
 Year 2011	On May 18 th , the Company was listed in the TWSE.
 Year 2013	In February Jiangsu Paihong Company invested and established Wuxi Paihong Real Estate Co., Ltd. Due to future group development requirement, Wuxi Paihong Company obtained 54,788 square meters of land use rights located in Wuxi City, Jiangsu Province by public bidding.
 Year 2015	For the future operation development, Dongguan Paihong Company developed the business of Jacquard Engineered Mesh and purchased related equipment. Dongguan Paihong Company awarded certificate of High-Tech Enterprise.
 Year 2016	Jiangsu Paihong Company and Dongguan Paihong Company awarded certificates of “China Water Footprints Assessment”, “Products Carbon Footprints” and “Carbon Neutral”. Hon Shin Corp. was established and set up company of Vietnam Paihong Limited Company.
 Year 2017	Factory of Vietnam Paihong Limited Company was built and purchased Jacquard Engineered Mesh equipment.
 Year 2018	Jiangsu Paihong Company awarded by Ministry of Industry and Information Technology of the People’s Republic of China as “ Green Plant ” .
 Year 2019	Dongguan Paihong Company awarded by Ministry of Industry and Information Technology of the People’s Republic of China as “ Green Plant ” .
 Year 2021	Jiangsu Paihong Company and Vietnam Paihong Company obtained the certificate of Global Recycled Standard (GRS) 4.0. Shanghai Best Expectation Company and Hong Kong Best Expectation Company were established.
 Year 2022	Dongguan Paihong Company obtained the certificate of Global Recycled Standard (GRS) 4.0.
 Year 2023	Jiangsu Paihong Company, Dongguan Paihong Company, and Vietnam Paihong Company awarded certificate of “IQNet SR10:2015 social Accountability Management System” issued by CQC.
 Year 2024	Vietnam Paihong Company obtained the certificate of ISO 50001 on Energy Management System.
 Year 2025	PT PAIHONG PRIMA INDONESIA was established. Vietnam Baihong Company obtained the “Supplier to Zero” Level 2 certification from the Zero Discharge of Hazardous Chemicals (ZDHC) organization.

(3) Affiliate Companies Flowchart



(4) Description on Main Products



(4) Description on Main Products (Continue)



(4) Description on Main Products (Continue)



SS25/FW25 adidas listed forms-Running



SUPERNOVA Stride ATR



DURAMO SL2



SUPERNOVA STRIDE 2



EVO SL



ULTRARUN 5



SUPERNOVA COMFORTGLIDE



LIGHTSHIFT

(4) Description on Main Products (Continue)



SS25/FW25 adidas listed forms- Football



F50 Elite FG



F50 Club / LEAGUE



F50 Pro

(4) Description on Main Products (Continue)



SS25/FW25 adidas listed forms



(4) Description on Main Products (Continue)



SS25/FW25 ON RUNNING Listed Forms



**PAD -
Cloud 6 Coast**



**PAD -
Cloud 6
Waterproof**



**PAD -
Cloud 6 Versa**



(4) Description on Main Products (Continue)



SS25/FW25 ON RUNNING LISTED FORMS



**PAD -
Monster VOID**

**PAD -
Cloud Swift 4 AD**

**KIDS -
Cloud Swift Youth**

(4) Description on Main Products (Continue)



FW25 ASICS LISTED FORMS



**Running -
GT-1000 14**



**Running -
GEL-EXCITE 11**



**Basketball -
GLIDE NOVA FF 4**



**Tennis -
FIELD SPEED FF 2**



(4) Description on Main Products (Continue)



SS25/FW25 HOKA LISTED FORMS

HOKA

CLIFTON ONE 9



BONDI 9 (TONGUE)



(4) Description on Main Products (Continue)



SS25/FW25 UA LISTED FORMS

Running
HALO RACER 1.0



Running
HALO RUNNER 1.0



Running
SURGE 4



Basketball
CURRY SERIES 7



(4) Description on Main Products (Continue)



SS25/FW25 PUMA LISTED FORMS-RUNNING



**VELOCITI
NITRO 4**

(4) Description on Main Products (Continue)



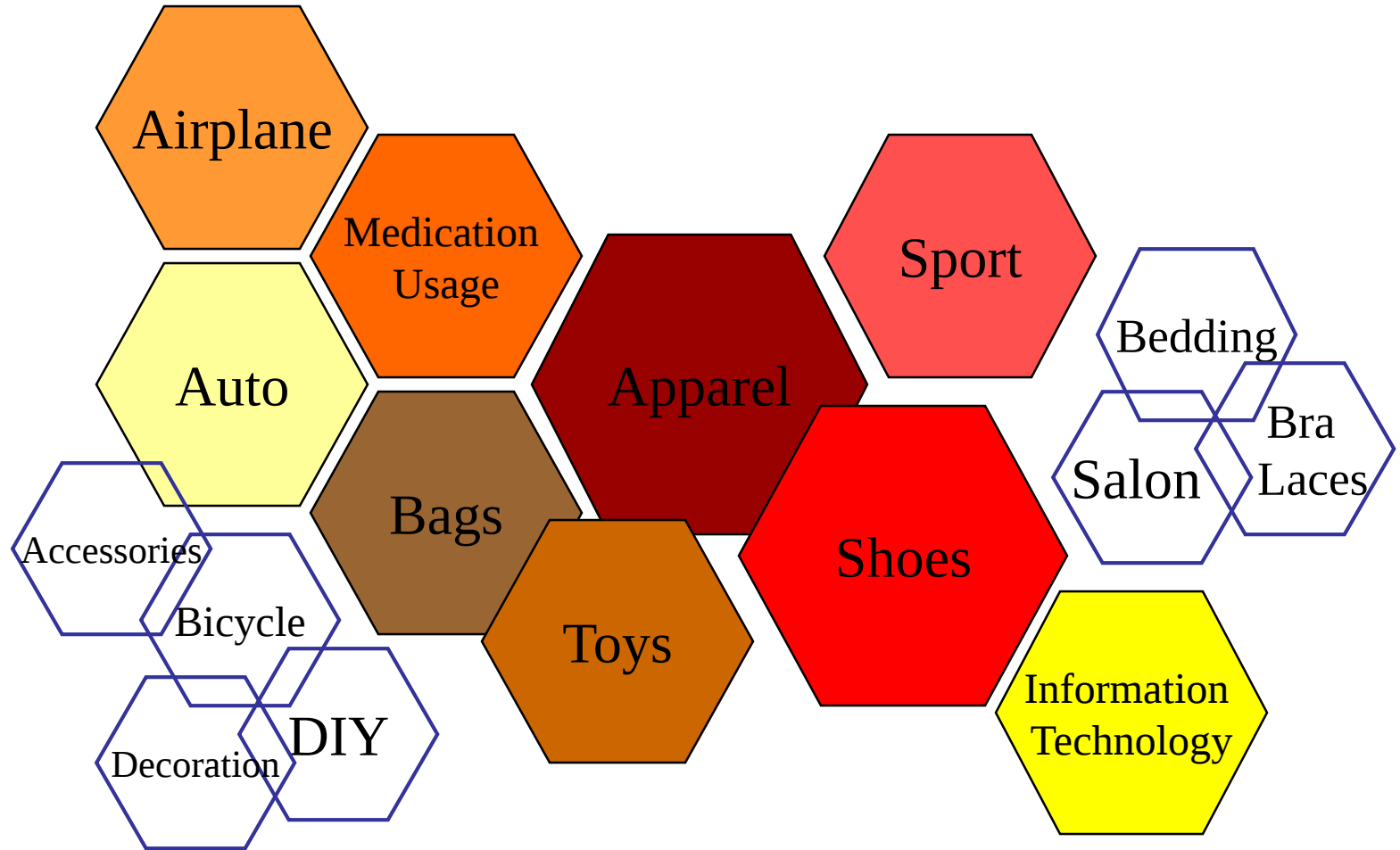
(4) Description on Main Products (Continue)



(4) Description on Main Products (Continue)

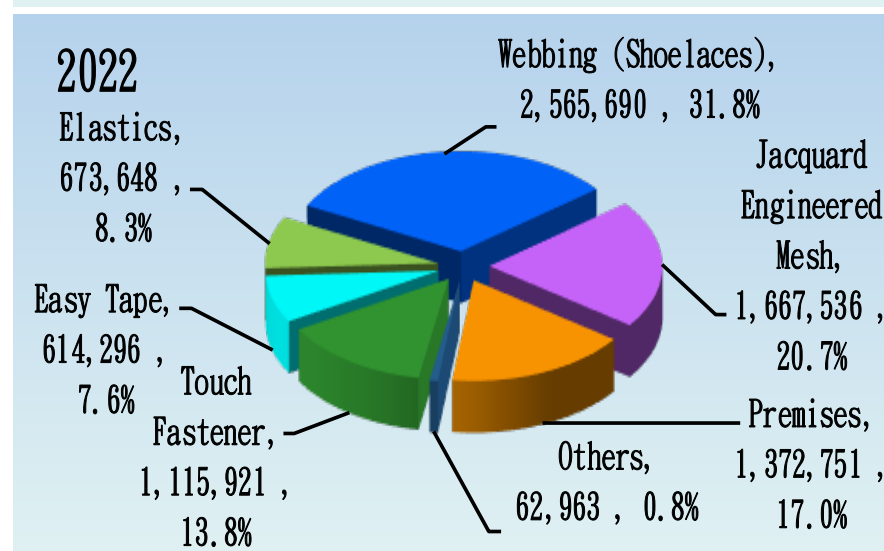
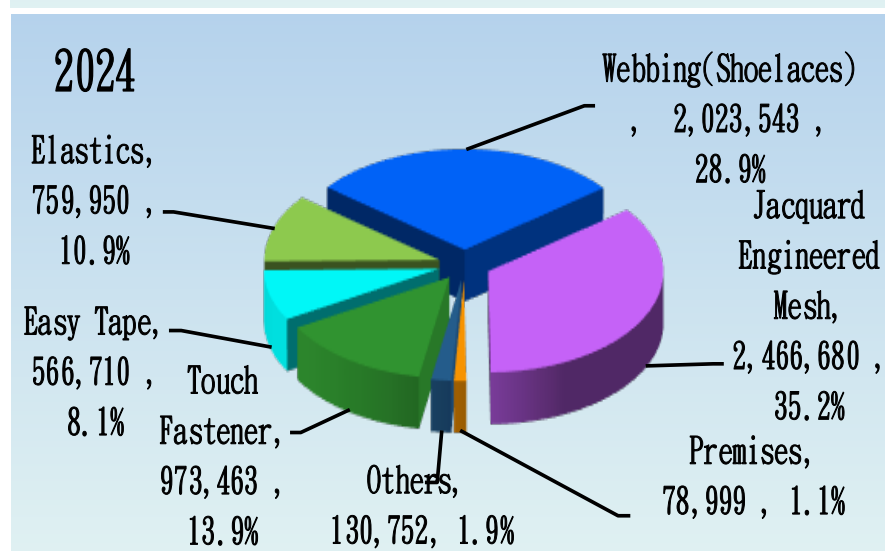
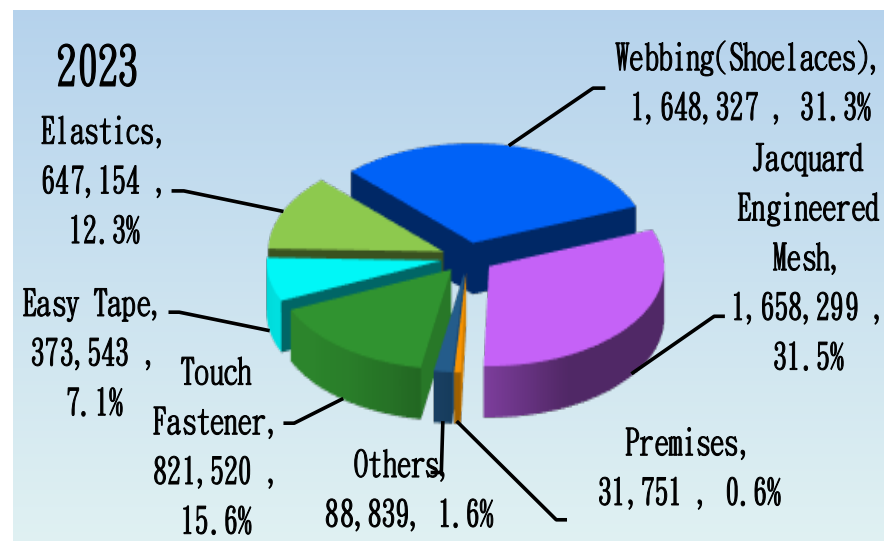
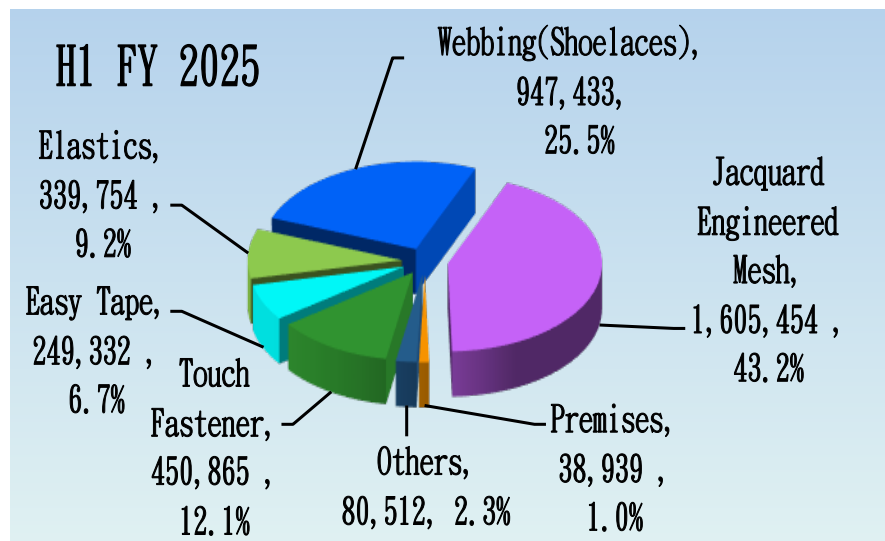


(5) Application of Main Products



(6) Products Sales Breakdown

Unit:NT thousand ; %



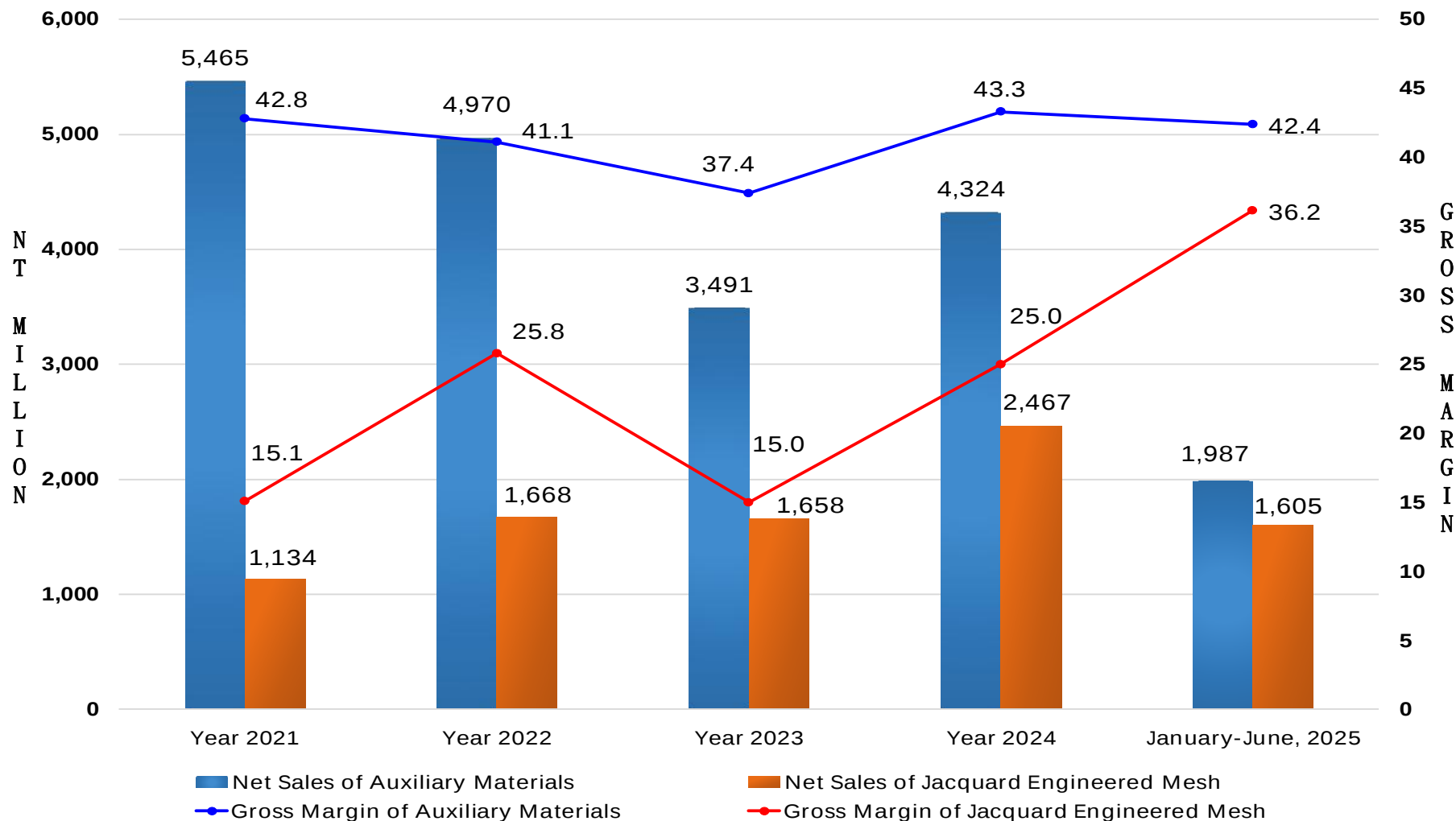


2.Operating Overview & Performance 23

(1) Operating Performance



Net Sales and Gross Margin of Main and Auxiliary Materials for Each Year



(1) Operating Performance (Cont...)



Unit: NT thousand ; Unit of EPS :Yuan

12,000,000

10,000,000

8,000,000

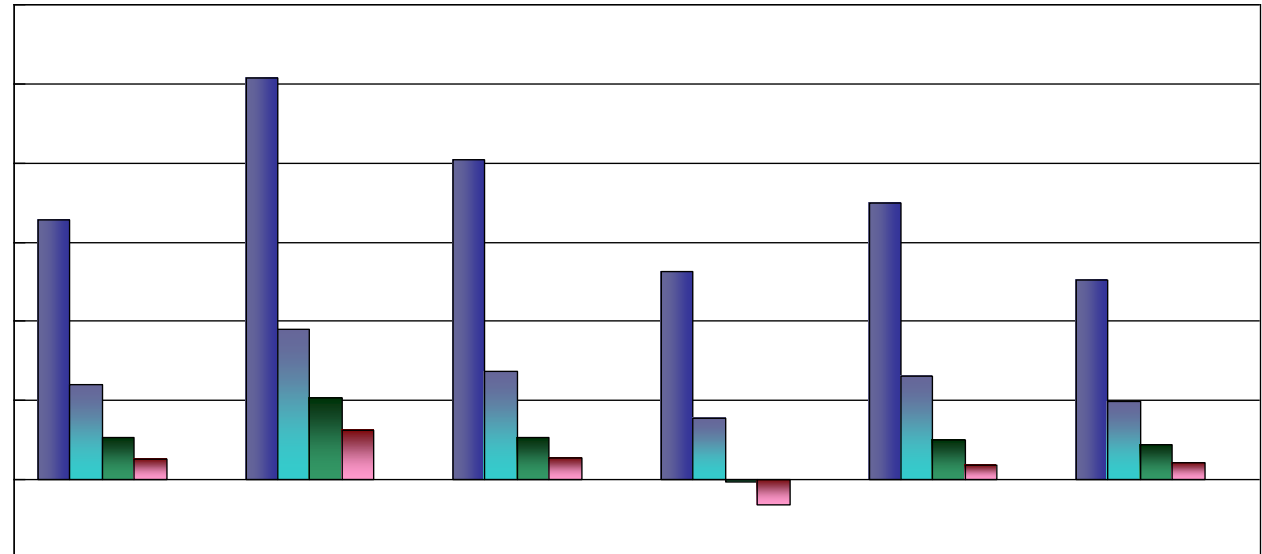
6,000,000

4,000,000

2,000,000

0

(2,000,000)



Year 2020

Year 2021

Year 2022

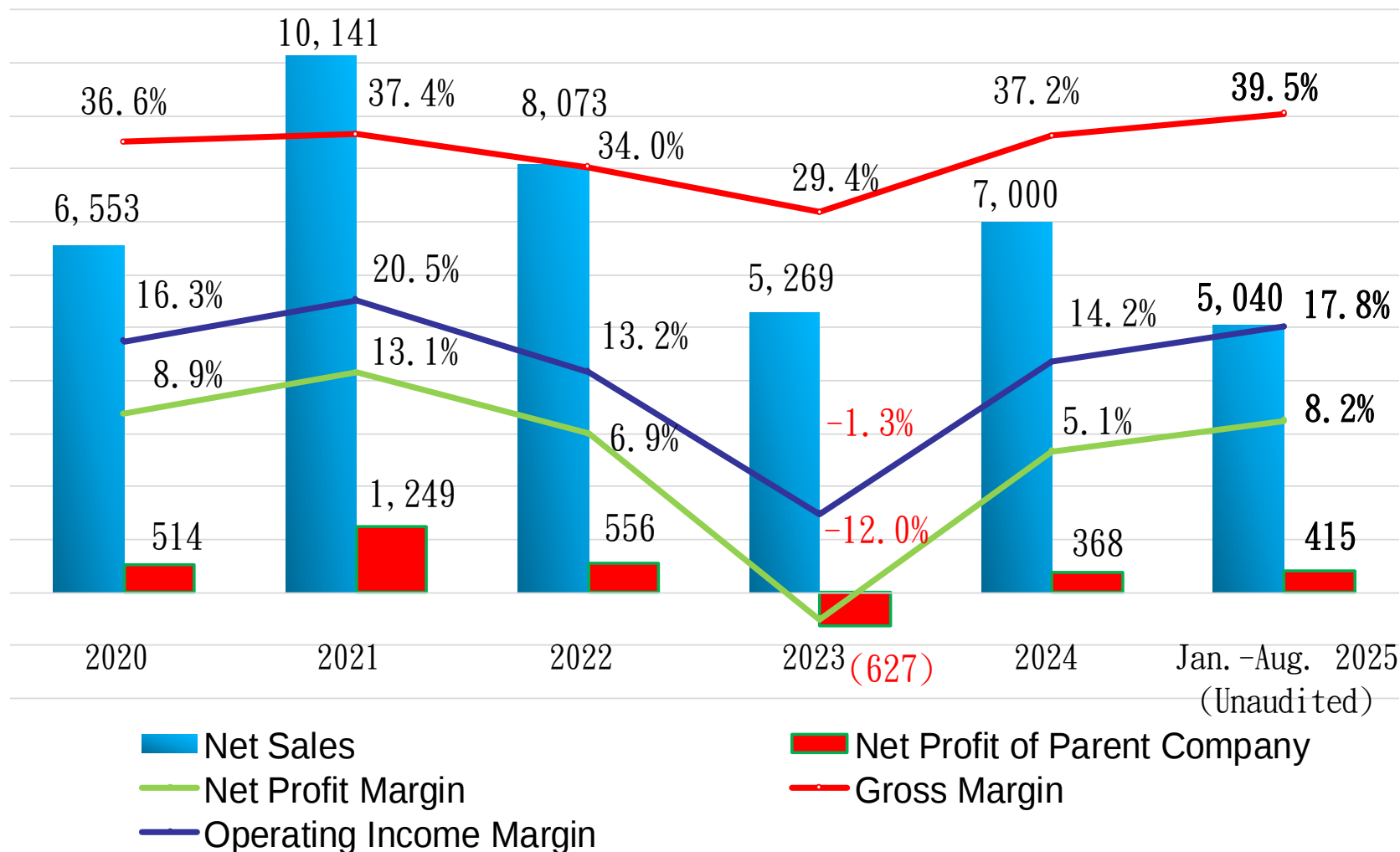
Year 2023

Year 2024

Jan. - Aug.
2025

Consolidated Net Sales	6,552,677	10,141,094	8,072,805	5,269,433	7,000,097	5,039,983
Consolidated Gross Profit	2,396,727	3,796,212	2,741,713	1,550,747	2,606,605	1,988,566
Consolidated Profit from Operations	1,066,197	2,083,181	1,061,763	(66,668)	998,064	898,926
Net Profit Attributable to Paiho Shih Holdings Corp.	513,531	1,248,644	555,749	(627,254)	368,319	414,666
EPS Attributable to Shareholders of Paiho Shih Holdings Corp.	1.46	3.56	1.58	(1.79)	0.89	0.99

(1) Operating Performance (Cont...)



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Jiangsu Paihong Company High-Tech Enterprise Certificate

Dongguan Paihong Company
High-Tech Enterprise
Certificate

**Vietnam Paihong Company
“Supplier to Zero” Level 2
Certification from the Zero
Discharge of Hazardous
Chemicals (ZDHC) Organization.**

Vietnam Paihong Company Global Recycled Standard(4.0) Certificate

Dongguan Paihong Company
The Paper Cord Products
Obtained Certificate
from the Forest Stewardship
Council-Chain of Custody
(FSC-CoC).

Jiangsu Paihong Company
Global Recycled
Standard(4.0) Certificate

**Vietnam Paihong Company
Bluesign Technologies Ag of
Switzerland Accredited SYSTEM
PARTNER .**

Dongguan Paihong Company
Global Recycled
Standard(4.0) Certificate

(3) Main Brands



Touch Fastener, Webbing (Shoelaces), Elastics and
Jacquard Engineered Mesh

Brands





3. Competitive Advantages

Superb product and process development capabilities

- Developing products in coordination with international and Chinese brands.
- Research and development capabilities in process and dyeing.
- Involve in formulation of industry quality standard.

Integrate sales and distribution services

- Intact service location and channels, to provide the best customer service.
- Has variety of products able to satisfied customer requirement.
- Provide timely service delivery with its transportation team and logistics resources

Core Competitiveness

Management capability in automation and flexible production

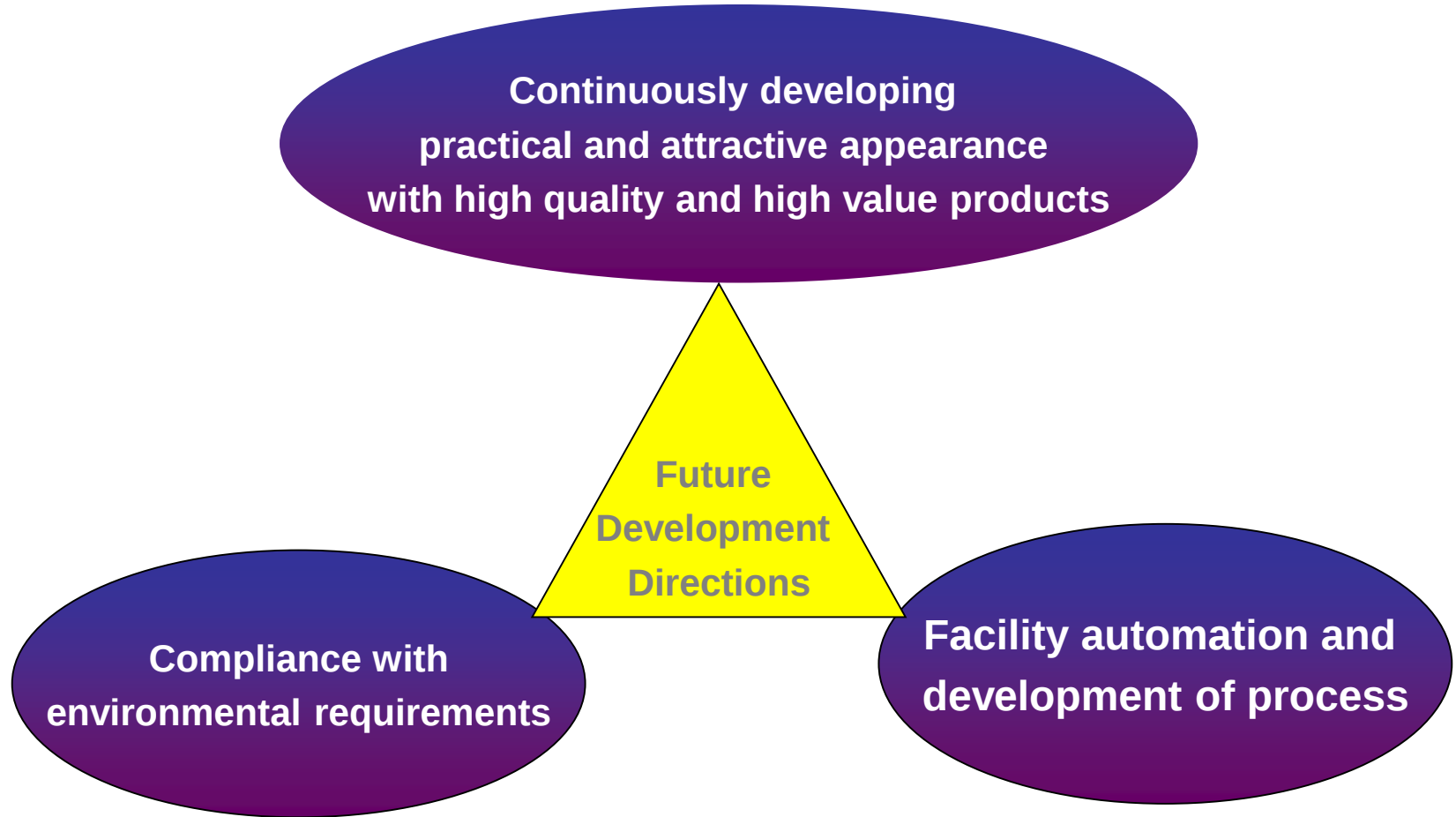
- High degree of automation equipment
- Various process and integration production line
- Effective process integration system
- Good quality management system

Smart transformation and sustainable development go hand in hand

- Smart factory layout.
- Data governance drives decision-making.
- Practice green transformation.

4. Future Outlook

(1) Research Direction



(2) Achievement of R&D

Patents and certificates obtained by subsidiaries of the Company in China and Vietnam as below: (as of 2025.08.31.)

- **Patent for Invention: received 92 patents; 34 patents in pending.**
- **Patent for Utility Model: received 84 patents; 13 patents in pending.**
- **Patent for Design: received 10 patents; 5 patents in pending.**
- **Patent for Software Copyright: received 6 patents.**
- **In year 2022 and 2024, Jiangsu Paihong Company and Dongguan Paihong Company respectively awarded certificates of High-Tech Enterprise from Commission of Science and Technology of Jiangsu Province and Guangdong Province.**

PAIHO SHIH HOLDINGS CORPORATION

Q & A

