



Stock Code: 8404

PAIHO SHIH HOLDINGS CORPORATION

PAIHO SHIH HOLDINGS CORPORATION Corporate Presentation

Report by Manager Ms Chang

January 2026





- 1. Company Profile.**
- 2. Operating Overview & Performance.**
- 3. Competitive Advantages.**
- 4. Future Outlook.**



1. Company Profile

(1) Basic Profile



- **Establishment : November 6, 2006**
- **Chairman : Mr. Kuo-lan Cheng**
- **Paid in capital : NT\$4,199,338 thousand**
- **Address of Taiwan office : No.575, Ho Kang Rd., Ho Mei Township, Changhua County 508, Taiwan.**
- **Main operating locations :**
 - **Wuxi City, Jiangsu Province in China- Jiangsu Paihong Company (2000)**
 - **Dongguan City, Guangdong Province in China- Dongguan Paihong Company (2005)**
 - **Bau Bang Commune, Ho Chi Minh City in Vietnam-Vietnam Paihong Company (2016)**
- **We are a global professional supplier for the research and development, manufacturing, and sales of touch fastener, webbing (shoelaces), elastic and jacquard engineered mesh products.**

(1) Basic Profile (Continue) Main Operating Plant



Jiangsu Paihong



Dongguan Paihong



Vietnam Paihong

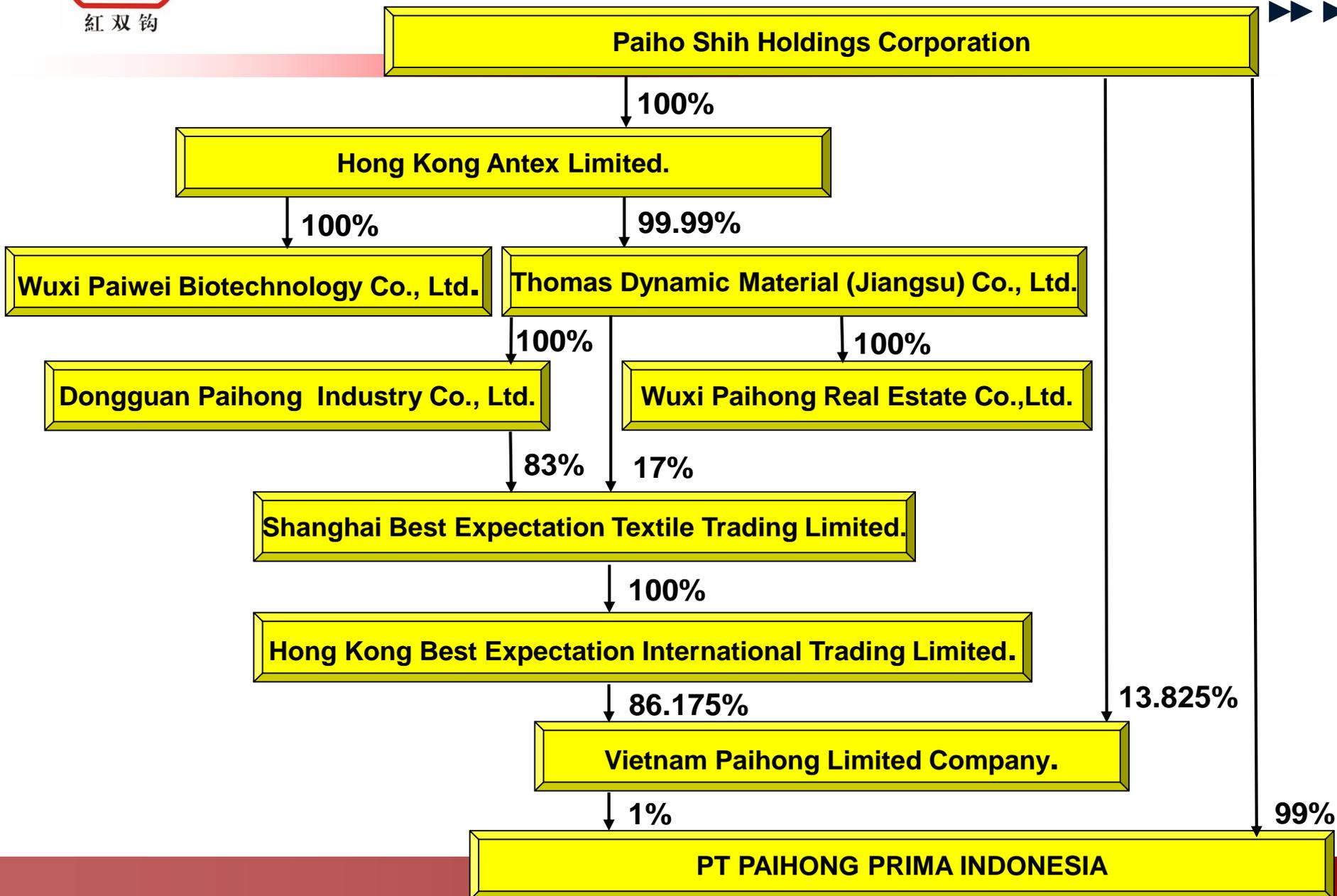


(2) History



| | |
|------------------|--|
| Year 2000 | Taiwan Paiho Limited. established Paiho Group Inc. locates in British Virgin Island. Paiho Group Inc. invested and established Paiho Holdings Ltd., and Paiho Holdings Ltd. established Thomas Dynamic Material (Jiangsu) Co., Ltd. in China Mainland. |
| Year 2005 | Due to the need of business restructuring, Dongguan Paihong Industry Co., Ltd. was established to provide customer services in Pearl River Delta. |
| Year 2010 | Jiangsu Paihong Company awarded “High-Technology Product Certificate” and “High-Tech Enterprise Certificate” issued by Jiangsu Province Science & Technology Commission, and corporate income tax by levy 15%. |
| Year 2011 | On May 18 th , the Company was listed in the TWSE. |
| Year 2013 | In February Jiangsu Paihong Company invested and established Wuxi Paihong Real Estate Co., Ltd. Due to future group development requirement, Wuxi Paihong Company obtained 54,788 square meters of land use rights located in Wuxi City, Jiangsu Province by public bidding. |
| Year 2015 | For the future operation development, Dongguan Paihong Company developed the business of Jacquard Engineered Mesh and purchased related equipment. Dongguan Paihong Company awarded certificate of High-Tech Enterprise. |
| Year 2016 | Jiangsu Paihong Company and Dongguan Paihong Company awarded certificates of “China Water Footprints Assessment”, “Products Carbon Footprints” and “Carbon Neutral”. Hon Shin Corp. was established and set up company of Vietnam Paihong Limited Company. |
| Year 2017 | Factory of Vietnam Paihong Limited Company was built and purchased Jacquard Engineered Mesh equipment. |
| Year 2018 | Jiangsu Paihong Company awarded by Ministry of Industry and Information Technology of the People’s Republic of China as “ Green Plant ” . |
| Year 2019 | Dongguan Paihong Company awarded by Ministry of Industry and Information Technology of the People’s Republic of China as “ Green Plant ” . |
| Year 2021 | Jiangsu Paihong Company and Vietnam Paihong Company obtained the certificate of Global Recycled Standard (GRS) 4.0. Shanghai Best Expectation Company and Hong Kong Best Expectation Company were established. |
| Year 2022 | Dongguan Paihong Company obtained the certificate of Global Recycled Standard (GRS) 4.0. |
| Year 2023 | Jiangsu Paihong Company, Dongguan Paihong Company, and Vietnam Paihong Company awarded certificate of “IQNet SR10:2015 social Accountability Management System” issued by CQC. |
| Year 2024 | Vietnam Paihong Company obtained the certificate of ISO 50001 on Energy Management System. |
| Year 2025 | PT PAIHONG PRIMA INDONESIA was established. Vietnam Paihong Company obtained the “Supplier to Zero” Level 2 certification from the Zero Discharge of Hazardous Chemicals (ZDHC) organization. |

(3) Affiliate Companies Flowchart



(4) Description on Main Products



(4) Description on Main Products (Continue)



(4) Description on Main Products (Continue)



SS25/FW25 adidas listed forms-Running



SUPERNOVA Stride ATR



DURAMO SL2



SUPERNOVA STRIDE 2



EVO SL



ULTRARUN 5



SUPERNOVA COMFORTGLIDE



LIGHTSHIFT

(4) Description on Main Products (Continue)



SS25/FW25 adidas listed forms- Football



F50 Elite FG



F50 Club / LEAGUE



F50 Pro

(4) Description on Main Products (Continue)



SS25/FW25 adidas listed forms



GOLF
CODE CHAOS 25



SPSP
AVACOUNT 2



Basketball
Adizero Select 3.0



OUTDOOR
EASTRAIL 2.0

(4) Description on Main Products (Continue)



SS25/FW25 ON RUNNING Listed Forms



**PAD -
Cloud 6 Coast**



**PAD -
Cloud 6
Waterproof**



**PAD -
Cloud 6 Versa**



(4) Description on Main Products (Continue)



SS25/FW25 ON RUNNING LISTED FORMS



**PAD -
Monster VOID**

**PAD -
Cloud Swift 4 AD**

**KIDS -
Cloud Swift Youth**

(4) Description on Main Products (Continue)



(4) Description on Main Products (Continue)



FW25 ASICS LISTED FORMS



**Running -
GT-1000 14**



**Running -
GEL-EXCITE 11**



**Basketball -
GLIDE NOVA FF 4**



**Tennis -
FIELD SPEED FF 2**

(4) Description on Main Products (Continue)



SS25/FW25 HOKA LISTED FORMS



CLIFTON ONE 9



CHALLENGER 8



MAFATE 5

(4) Description on Main Products (Continue)



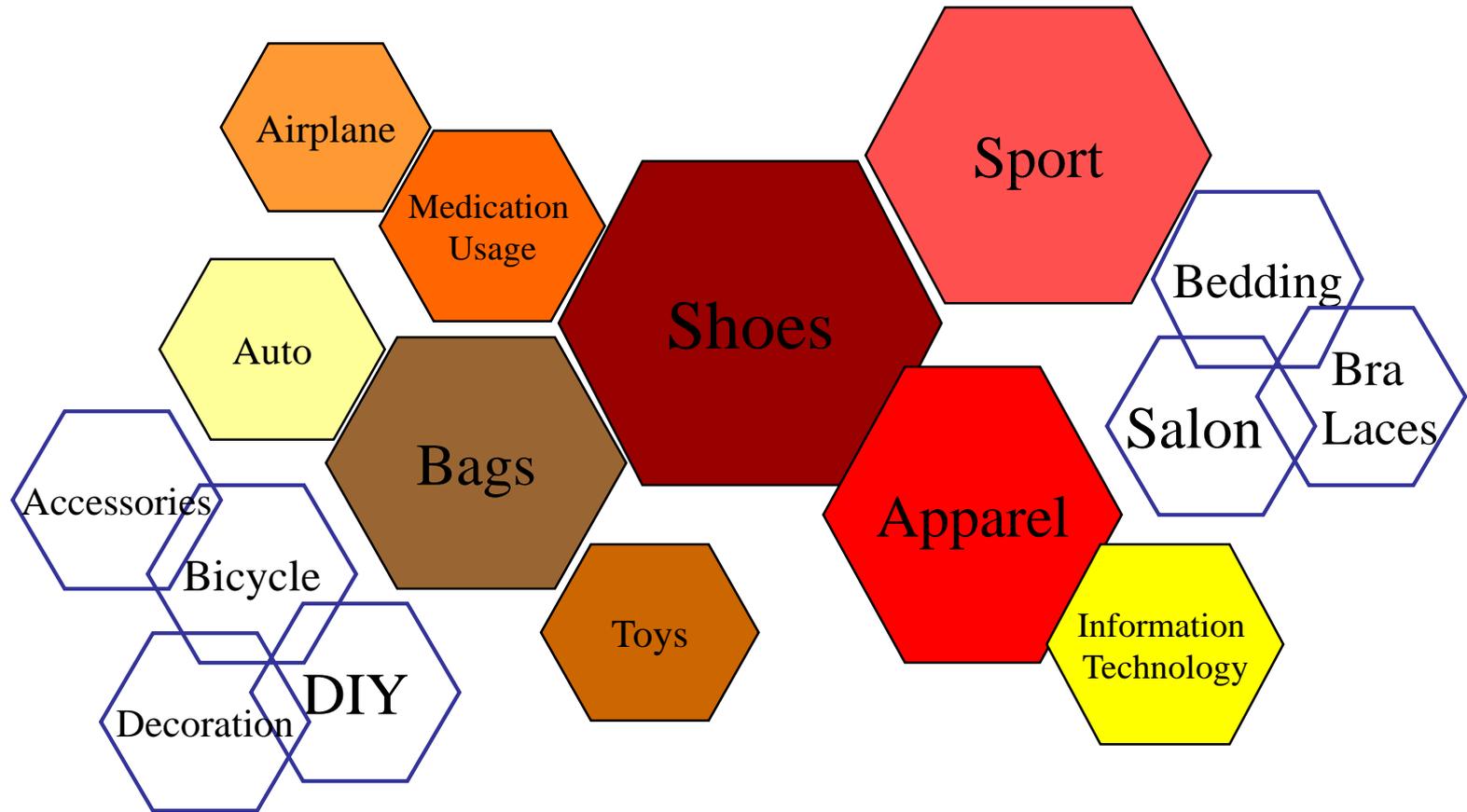
(4) Description on Main Products (Continue)



(4) Description on Main Products (Continue)



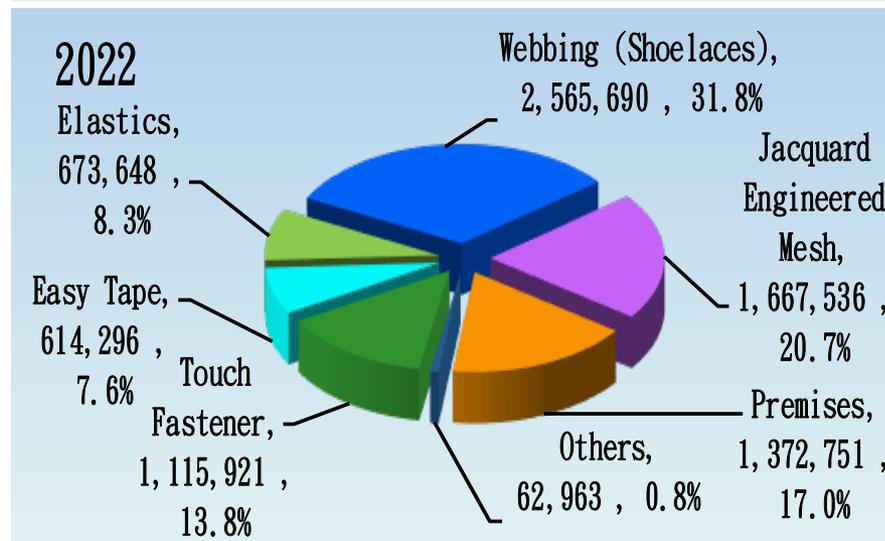
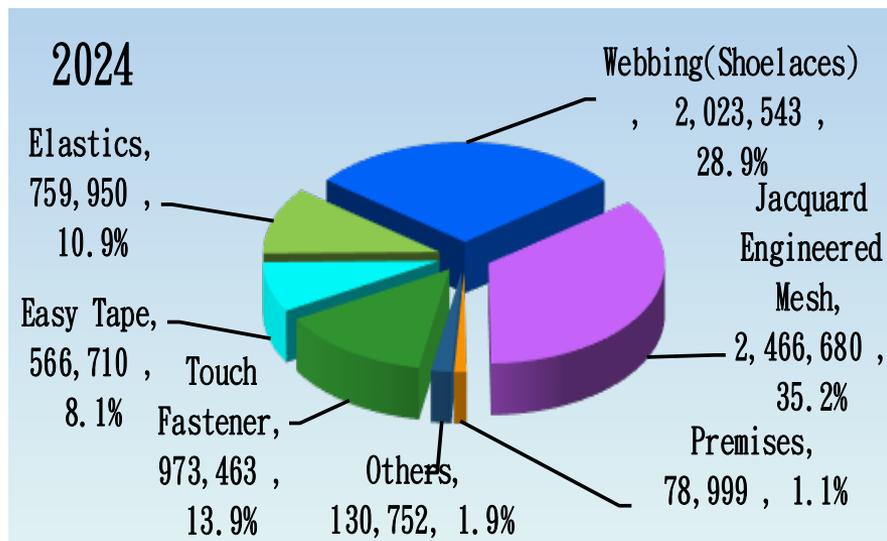
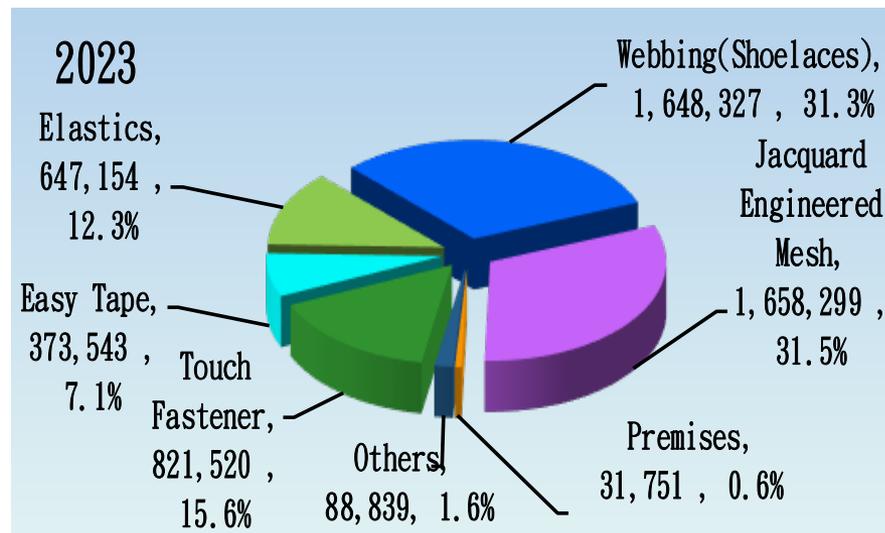
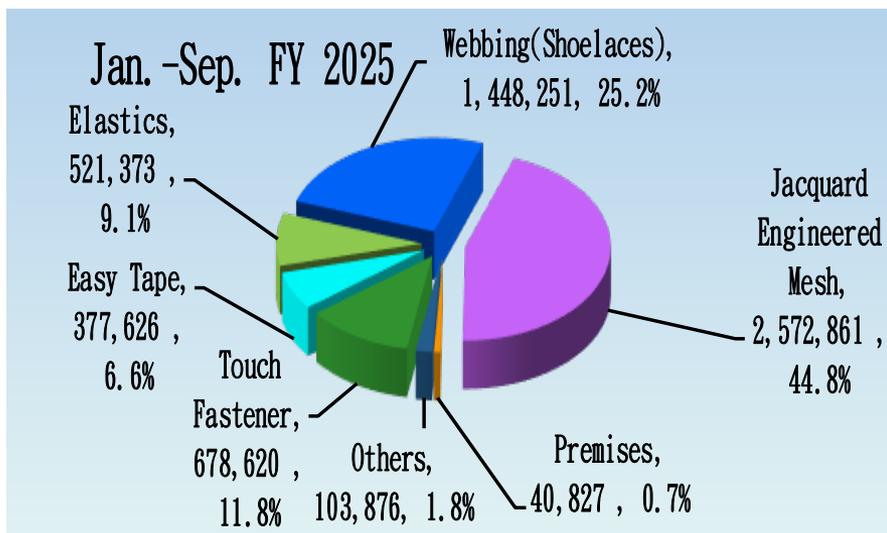
(5) Application of Main Products



(6) Products Sales Breakdown



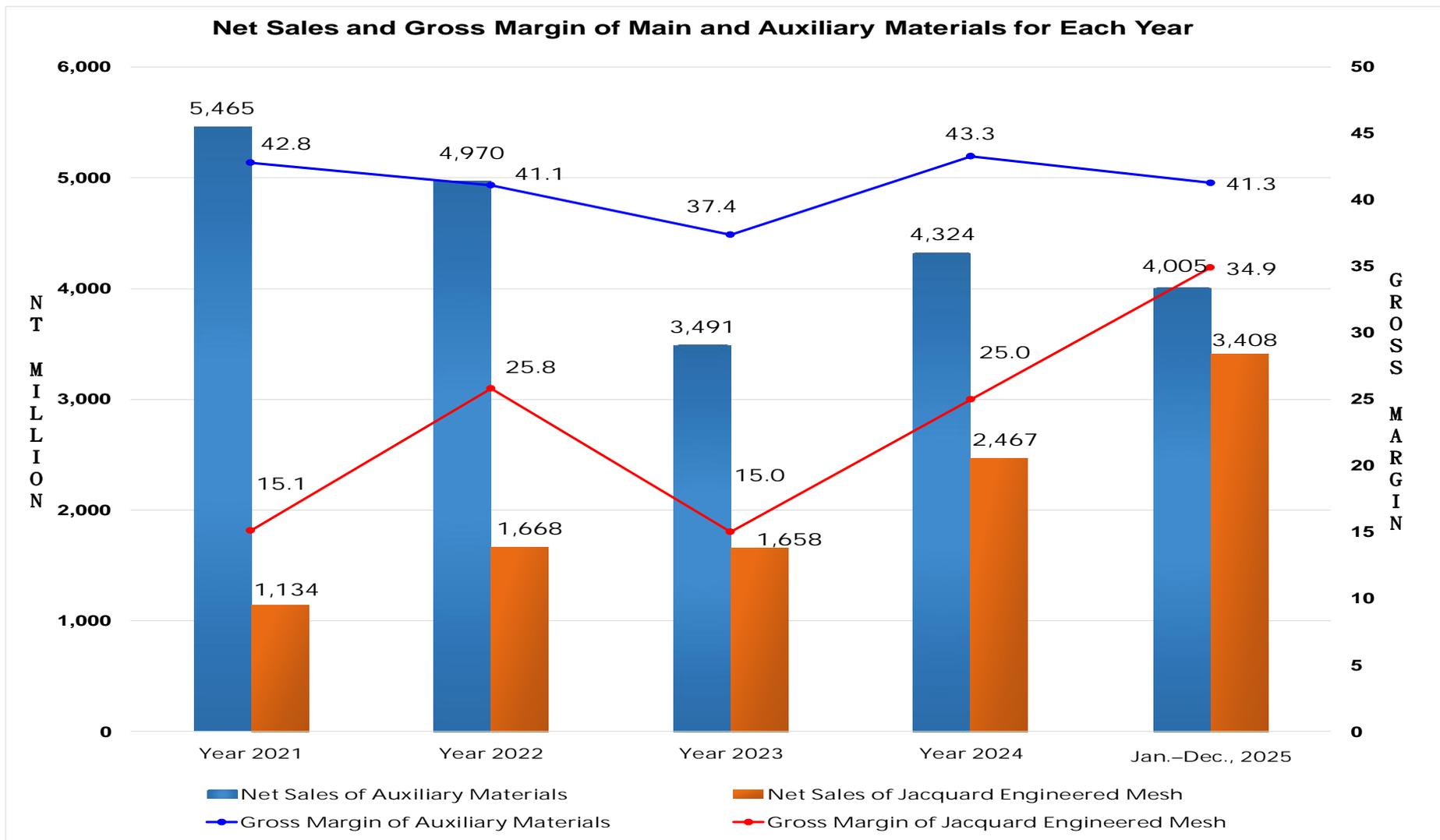
Unit:NT thousand ; %





2. Operating Overview & Performance 22

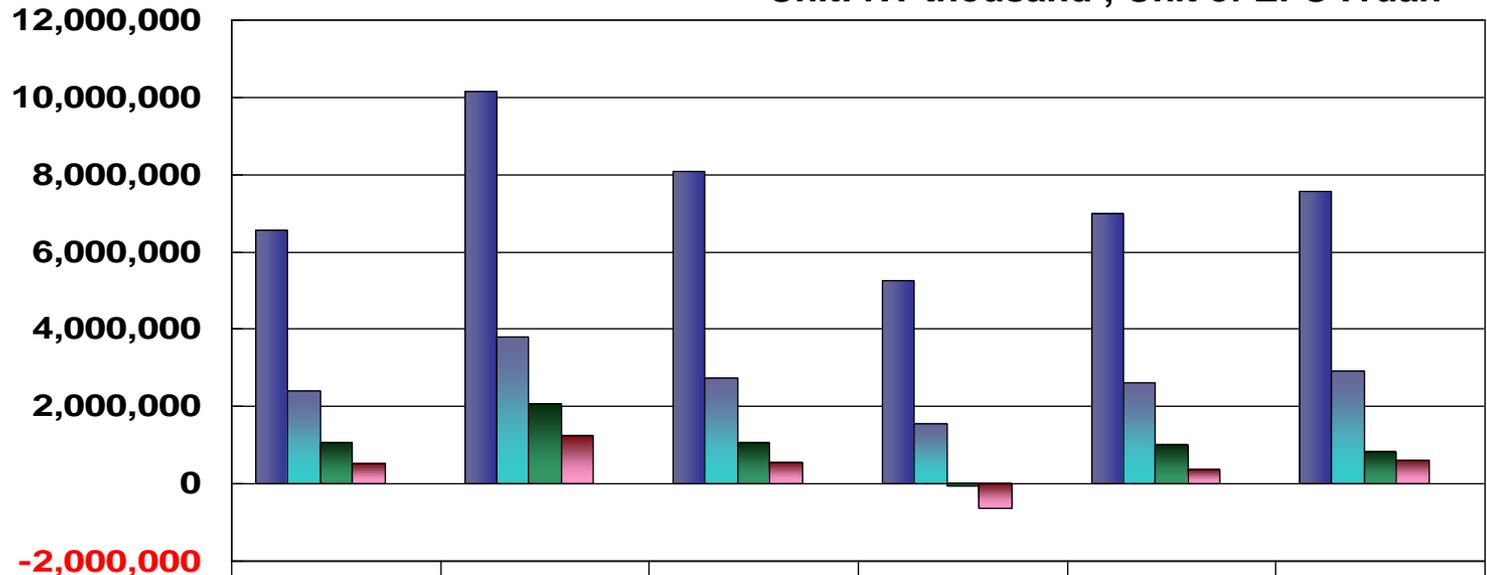
(1) Operating Performance ▶▶▶



(1) Operating Performance (Cont...)



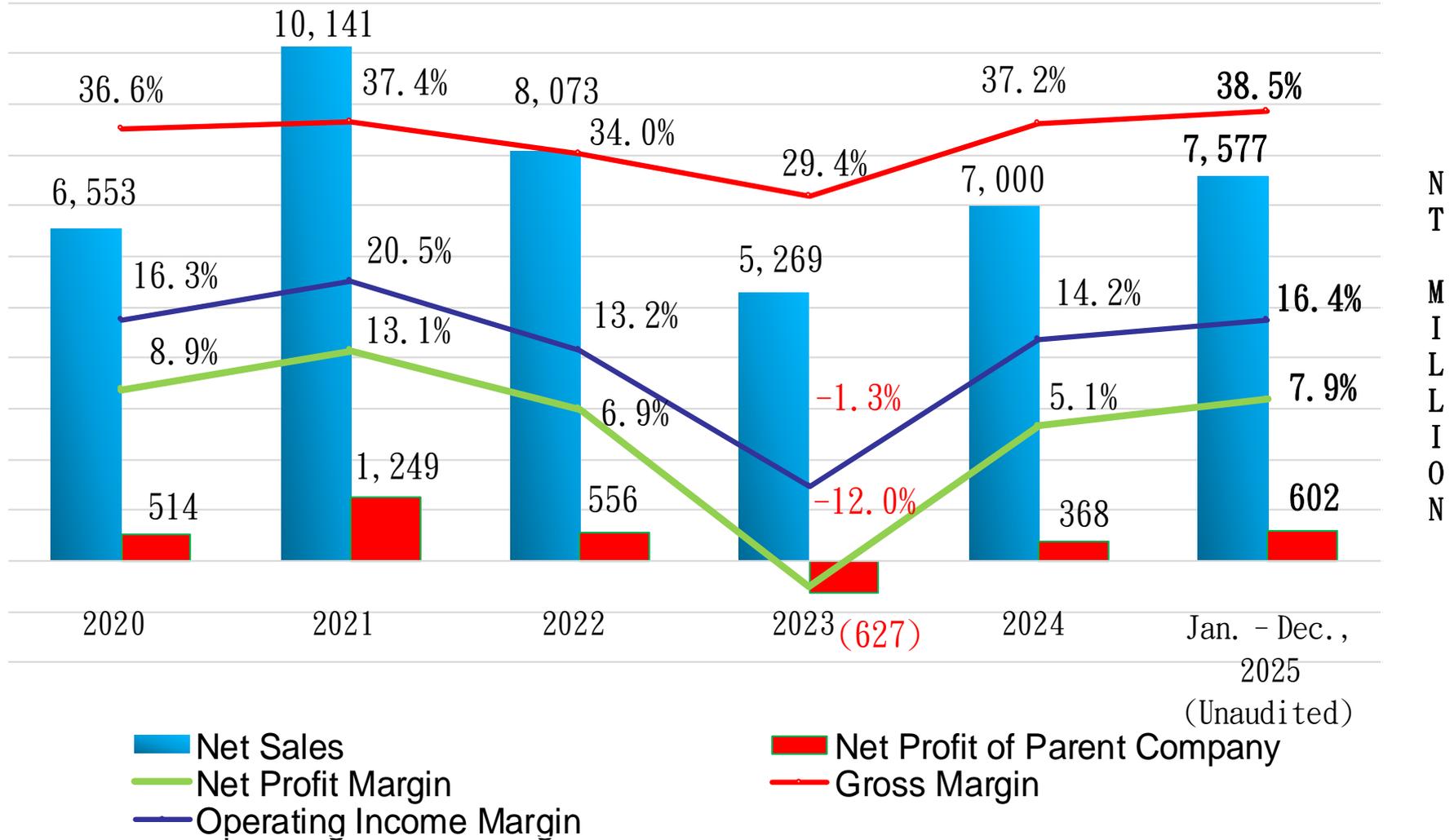
Unit: NT thousand ; Unit of EPS :Yuan



-2,000,000

| | Year 2020 | Year 2021 | Year 2022 | Year 2023 | Year 2024 | Jan. - Dec. 2025 |
|--|-----------|------------|-----------|-----------|-----------|------------------|
| ■ Consolidated Net Sales | 6,552,677 | 10,141,094 | 8,072,805 | 5,269,433 | 7,000,097 | 7,576,734 |
| ■ Consolidated Gross Profit | 2,396,727 | 3,796,212 | 2,741,713 | 1,550,747 | 2,606,605 | 2,917,444 |
| ■ Consolidated Profit from Operations | 1,066,197 | 2,083,181 | 1,061,763 | (66,668) | 998,064 | 837,622 |
| ■ Net Profit Attributable to Paiho Shih Holdings Corp. | 513,531 | 1,248,644 | 555,749 | (627,254) | 368,319 | 601,748 |
| ■ EPS Attributable to Shareholders of Paiho Shih Holdings Corp. (Note) | 1.46 | 3.56 | 1.58 | (1.79) | 0.89 | 1.43 |

(1) Operating Performance (Cont...)



(3) Main Brands



Touch Fastener, Webbing (Shoelaces), Elastics and Jacquard Engineered Mesh

Brands



3. Competitive Advantages



Superb product and process development capabilities

- Developing products in coordination with international and Chinese brands.
- Research and development capabilities in process and dyeing.
- Involve in formulation of industry quality standard.

Integrate sales and distribution services

- Intact service location and channels, to provide the best customer service.
- Has variety of products able to satisfied customer requirement.
- Provide timely service delivery with its transportation team and logistics resources

Management capability in automation and flexible production

- High degree of automation equipment
- Various process and integration production line
- Effective process integration system
- Good quality management system

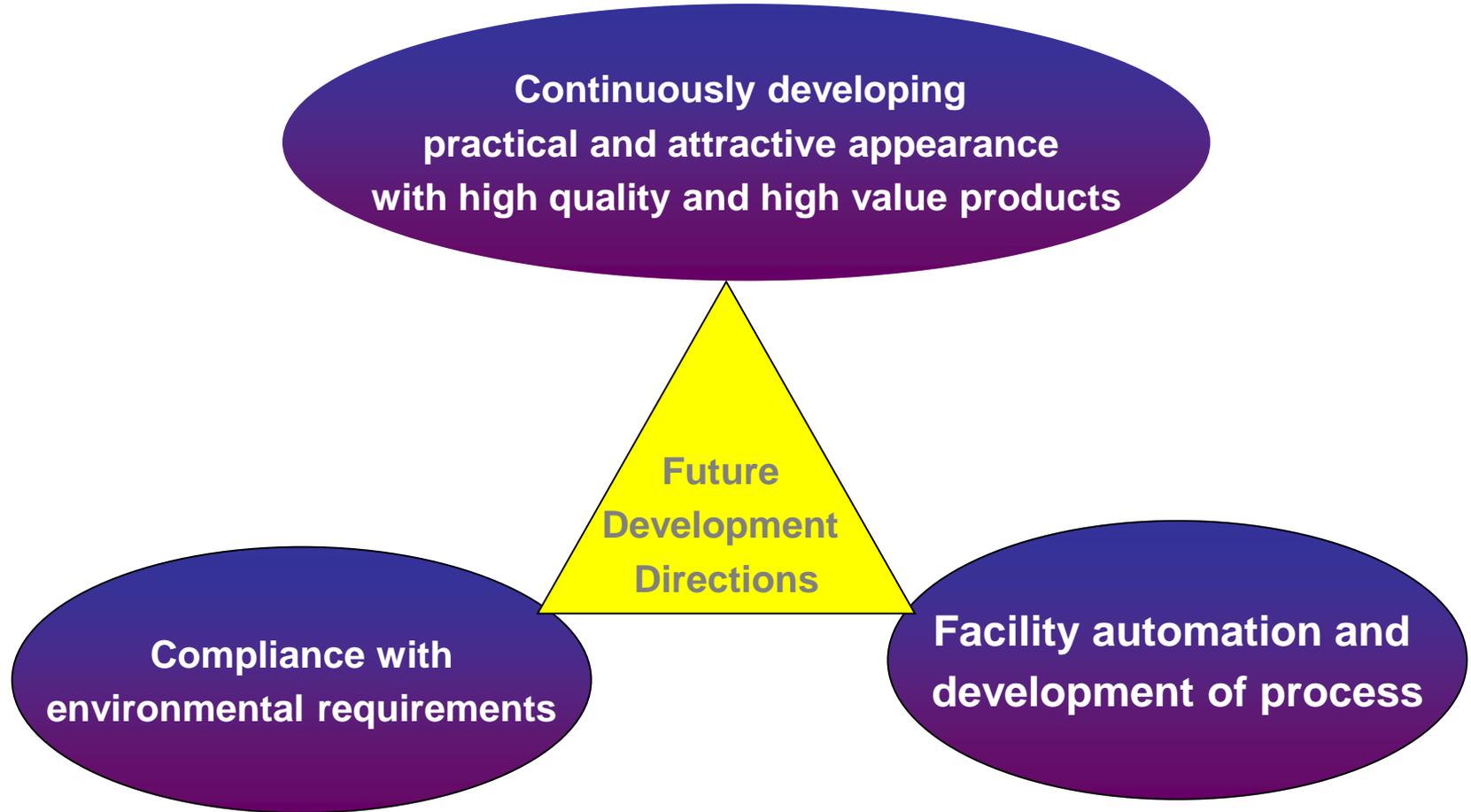
Core Competitiveness

Smart transformation and sustainable development go hand in hand

- Smart factory layout.
- Data governance drives decision-making.
- Practice green transformation.

4. Future Outlook

(1) Research Direction



(2) Achievement of R&D



Patents and certificates obtained by subsidiaries of the Company in China and Vietnam as below: (as of 2025.12.31.)

- **Patent for Invention: received 91 patents; 27 patents in pending.**
- **Patent for Utility Model: received 73 patents; 14 patents in pending.**
- **Patent for Design: received 11 patents; 4 patents in pending.**
- **Patent for Software Copyright: received 6 patents.**
- **In year 2022 and 2024, Jiangsu Paihong Company* and Dongguan Paihong Company respectively awarded certificates of High-Tech Enterprise from Commission of Science and Technology of Jiangsu Province and Guangdong Province.**

* Note : High-tech enterprise recognition has been reviewed and approved in 2025.

PAIHO SHIH HOLDINGS CORPORATION

Q & A

