

**PAIHO SHIH HOLDINGS CORPORATION**  
**Meeting Notice of Annual General Shareholders' Meeting**  
**(Summary Translation)**

- I. The 2020 Annual General Shareholders' Meeting (the "Meeting") of PAIHO SHIH HOLDINGS CORPORATION (the "Company") will be convened at 9:00 a.m., June 9, 2020 at 4F., No. 256, Sec. 5, Zhangmei Rd., Hemei Township, Changhua County 508, Taiwan. (Hemei Farmers Activity Center)

The agenda for the Meeting is as follows:

A. Report Items :

- (1). To report the business of 2019.
- (2). Audit Committee's Review Report of 2019.
- (3). To report on the compensations distribution to employees and directors of 2019.
- (4). To report the cash dividends of earnings distribution for 2019.
- (5). To report the endorsements/guarantees amount of the Company and its subsidiaries accounted for more than 50% of the net worth.

B. Ratification Items :

- (1). To accept 2019 Business Report and Financial Statements.
- (2). To approve the proposal for distribution of 2019 earnings.

C. Discussion Items :

- (1). Amendments to Memorandum and Articles of Association. (The proposal will be adopted by the special resolution.)
- (2). Amendments to Rules and Procedures for Shareholders' Meeting.
- (3). Amendments to Operational Procedures for Loaning of Company Funds.
- (4). Amendments to Regulation Governing Making of Endorsements/Guarantees.
- (5). Lifting of a director of non-competition restrictions.

D. Extraordinary Motions :

- II. The Board of Directors approved the cash dividend distribution proposal, the dividend will distribute NTD 189,106,876 in cash, with NTD 0.6/ share.
- III. In accordance with Memorandum and Articles of Association 44 of the Company, the material contents may be uploaded onto the Market Observation Post System (MOPS). (MOPS's website: <https://mops.twse.com.tw>)
- IV. One copy of the attendance notification form and proxy form will be attached to this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the

meeting, the shareholder(s) shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of Chinatrust Commercial Bank at least 5 days prior to the day of the meeting. The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.

- V. If a proxy is solicited by the shareholder(s), the “Company” is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website on May 8, 2020. Shareholder(s) can obtain information from the “Free proxy disclosure & related information system” (<https://free.sfi.org.tw>), by entering the query conditions.
- VI. Shareholders may exercise their voting rights through the StockVote platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from May 10, 2020 to June 6, 2020.
- VII. The Transfer Agency Department of Chinatrust Commercial Bank is the proxy tallying and verification institution for this annual general meeting.
- VIII. These regulations should be abided and applied.

Sincerely,

**Board of Directors**

**PAIHO SHIH HOLDINGS CORPORATION**

Precautionary measures:

1. During this period of the COVID-19 pandemic, shareholders are advised to make more use of “StockVote” platform to exercise their voting rights. (StockVote website: <https://www.stockvote.com.tw>)
2. If any shareholders would still like to attend the shareholders’ meeting in person, they shall wear masks at all times and agree to have temperatures taken. Any shareholders : (1)without wearing a mask or (2)with your forehead temperature  $\geq 37.5^{\circ}\text{C}$  or ear temperature  $\geq 38^{\circ}\text{C}$  measured twice, shall not be allowed to enter the venue of the shareholders’ meeting.
3. If the Company finds need to change the meeting venue of the shareholders’ meeting in response to the pandemic, such material information will be announced on the Market Observation Post System (MOPS). (MOPS’s website: <https://mops.twse.com.tw>)