#### PAIHO SHIH HOLDINGS CORPORATION

# Meeting Notice of Annual General Shareholders' Meeting (Summary Translation)

I. The 2022 Annual General Shareholders' Meeting (the "Meeting") of PAIHO SHIH HOLDINGS CORPORATION (the "Company") will be convened at 9:00 a.m., June 22, 2022 at Taiwan office of the Company (No.575, Ho Kang Rd., Hemei Township, Changhua County 508, Taiwan)

The agenda for the Meeting is as follows:

## A. Report Items:

- (1). To report the business of 2021.
- (2). Audit Committee's Review Report of 2021.
- (3). To report on the compensations distribution to employees and directors of 2021.
- (4). To report the cash dividends of earnings distribution for 2021.
- (5). To report the endorsements/guarantees amount of the Company and its subsidiaries accounted for more than 50% of the net worth.

#### B. Ratification Items:

- (1). To accept 2021 Business Report and Financial Statements.
- (2). To approve the proposal for distribution of 2021 earnings.
- C. Election Items:

To elect the 6th Board of Directors of the Company.

#### D. Discussion Items:

- (1). Amendments to Memorandum and Articles of Association. (The proposal will be adopted by the special resolution.)
- (2). Amendments to Procedures for Acquisition or Disposal of Assets.
- (3). Amendments to Operational Procedures for Loaning of Company Funds.
- (4). Amendments to Regulation Governing Making of Endorsements/Guarantees.
- (5). Amendments to Rules and Procedures for Shareholders' Meeting.
- (6). To lift the non-competition restrictions for new directors and its representatives of the Company.

#### E. Extraordinary Motions:

II. The Board of Directors approved the cash dividend distribution proposal, the dividend will distribute NTD 787,945,315 in cash, with NTD 2.5/ share.

III.

- A. It is proposed to re-elect ten directors (including four independent directors) at the 2022 General Shareholders' Meeting.
- B. The candidates list in accordance with the candidates' nomination mechanism: Director Kuo-Ian Cheng, Director Shih -Chao Huang (Representative of Paiho Int'l Limited.), Director Lien-Fa Tsai, Director Cheng-Chu Lin, Director Yong-Jen Tsao, Director Shih-Chang Ko, Independent Director Yung-Fu Wu, Independent Director Wen-Chang Chen, Independent Director Yuh-Ching Tsai, and Independent Director Kai-Li Wang.

- C. Information for the candidates' education and working experience, please refer to the website: (http://mops.twse.com.tw).
- IV. In accordance with Memorandum and Articles of Association 44 of the Company, the material contents may be uploaded onto the Market Observation Post System (MOPS). (MOPS's website: https://mops.twse.com.tw)
- V. One copy of the attendance notification form and proxy form will be attached to this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the meeting, the shareholder(s) shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of Chinatrust Commercial Bank at least 5 days prior to the day of the meeting. The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.
- VI. If a proxy is solicited by the shareholder(s), the "Company" is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website on May 20, 2022. Shareholder(s) can obtain information from the "Free proxy disclosure & related information system" (<a href="https://free.sfi.org.tw">https://free.sfi.org.tw</a>), by entering the query conditions.
- VII. Shareholders may exercise their voting rights through the StockVote platform of Taiwan Depository & Clearing Corporation (<a href="https://www.stockvote.com.tw">https://www.stockvote.com.tw</a>) during the period from May 23, 2022 to June 19, 2022.
- VIII. The Transfer Agency Department of Chinatrust Commercial Bank is the proxy tallying and verification institution for this annual general meeting.
- IX. These regulations should be abided and applied.

Sincerely,

## **Board of Directors**

## PAIHO SHIH HOLDINGS CORPORATION

## Precautionary measures:

- 1. During this period of the COVID-19 pandemic, shareholders are advised to make more use of "StockVote" platform to exercise their voting rights. (StockVote website: <a href="https://www.stockvote.com.tw">https://www.stockvote.com.tw</a>)
- 2. If any shareholders would still like to attend the shareholders' meeting in person, they shall wear masks at all times and agree to have temperatures taken. Any shareholders:(1)without wearing a mask or (2)with your forehead temperature ≥37.5°C or ear temperature ≥38°C measured twice, shall not be allowed to enter the venue of the shareholders' meeting.
- 3. If the Company finds need to change the meeting venue of the shareholders' meeting in response to the pandemic, such material information will be announced on the Market Observation Post System (MOPS). (MOPS's website: https://mops.twse.com.tw)

# PAIHO SHIH HOLDINGS CORPORATION

# **Revision Comparison Chart of Memorandum and Articles of Association**

No.	Amended version	Original version	Explanations
2(a)	electronic	electronic	Adjust the reference
			to the Companies Act
(xii)	shall have the meaning given to	shall have the meaning given to it	to the Companies Act to reflect its latest
	it in the Electronic Transactions	in the Electronic Transactions	
	Law (2003 Revision) (as	Law (2003 Revision) (as	version in effect.
	amended) of the Cayman Islands	amended) of the Cayman Islands	
	and any amendment thereto or	and any amendment thereto or re-	
	re-enactments thereof for the	enactments thereof for the time	
	time being in force and includes	being in force and includes every	
	every other law incorporated	other law incorporated therewith	
24.	therewith or substituted therefor;	or substituted therefor;	A 11 1
2(a)	Law	Law	Adjust the reference
(xviii)	The Companies Act (as	The Companies Act (2018	to the Companies Act
	amended 2018 Revision) of the	Revision) of the Cayman Islands	to reflect its latest
	Cayman Islands and any	and any amendment or other	version in effect.
	amendment or other statutory	statutory modification thereof for	
	modification thereof for the time	the time being in force in the	
	being in force in the Cayman	Cayman Islands and includes	
	Islands and includes every other	every other law incorporated	
	law incorporated therewith or	therewith or substituted therefor,	
	substituted therefor, and where in	and where in these Articles any	
	these Articles any provision of	provision of the Law is referred	
	the Law is referred to, the	to, the reference is to that	
	reference is to that provision as	provision as modified by any law	
	modified by any law for the time	for the time being in force;	
	being in force;		
2(a) (ix-	Communication Facilities	(New provisions)	Added the definition
a)	shall mean video, video-		of Communication
	conferencing, internet or online		Facilities
	conferencing applications,		
	telephone or tele-conferencing		
	and/or any other video-		
	communication, internet or		
	online conferencing application		
	or telecommunications facilities		
	by means of which all Persons		
	participating in a meeting are		
	capable of seeing and hearing		
	and be seen and heard by each		
	other;		
2(a)	Virtual Meeting	(New provisions)	Added the definition
(xlviii)	shall mean any general meeting		of Communication
	of the Members at which the		Facilities
	Members (and any other		
	permitted participants of such		
	meeting) are solely permitted to		
	attend and participate by means		
	of Communication Facilities, or		
	simultaneously permitted to		
	attend and participate by means		
	of Communication Facilities and		

No.	Amended version	Original version	Explanations
2.0.		Ş	
No. 41	in physical meeting.  (A) At these meetings the report of the Directors (if any) shall be presented. Subject to Article 41(B), dDuring the period of publicly offering new Shares in the R.O.C., all physically general meetings shall be held in the R.O.C. For so long as the Shares are registered in the Emerging Market or listed on the "TPEx" or Taipei Exchange or TWSE, if the Board resolves to hold a physically general meeting outside the R.O.C., the Company shall apply for the approval of the "TPEx" or Taipei Exchange (or the TWSE, if applicable) thereof within two (2) days after the Board adopts such resolution. Where a general meeting is to be held outside the R.O.C., the Company shall engage a duly licensed stock service agent within R.O.C. to handle the administration of shareholder services of such general meeting (such as voting).  (B) General meetings may be held by Virtual Meeting or other methods promulgated by the competent authority for the company law in R.O.C. pursuant to the Applicable Listing Rules. In case where any general meeting at which Communication Facilities are permitted in accordance with these Articles, including any Virtual Meeting, any shareholder who attending and participating by means of use of such Communication Facilities in such a meeting shall be deemed to have	At these meetings the report of the Directors (if any) shall be presented. During the period of publicly offering new Shares in the R.O.C., all general meetings shall be held in the R.O.C. For so long as the Shares are registered in the Emerging Market or listed on the "TPEx" or Taipei Exchange or TWSE, if the Board resolves to hold a general meeting outside the R.O.C., the Company shall apply for the approval of the "TPEx" or Taipei Exchange (or the TWSE, if applicable) thereof within two (2) days after the Board adopts such resolution. Where a general meeting is to be held outside the R.O.C., the Company shall engage a duly licensed stock service agent within R.O.C. to handle the administration of shareholder services of such general meeting (such as voting).	Add to this Article new provisions permitting general meetings to be held by means of video conferencing in accordance with the Amendment to the Regulations Governing the Administration of Shareholder Services of Public Companies and the amendment of the Checklist of Shareholders' Equity Protection Measures at Foreign Issuer's Domicile, and renumber the paragraphs.

No.	Amended version	Orig	inal version	Explanations
	scope, methods of exercise,			
	operating procedures and			
	other matters with respect to			
	General meetings held by			
	Virtual Meeting shall be			
	compliant with R.O.C.			
	<u>Laws.</u>			
43	(A) At least thirty (30) and	(A)	At least thirty (30) and	Add to this article
	fifteen (15) days' notices in		fifteen (15) days' notices in	new provisions on
	writing, specifying the		writing, specifying the	notice of general
	place, the day and the time		place, the day and the time	meetings held by
	of meeting and, in the case		of meeting and, in the case	means of video
	of special business, the		of special business, the	conferencing in
	general nature of that		general nature of that	accordance with the
	business shall be given in		business shall be given in	Amendment to the
	manner hereinafter		manner hereinafter	Regulations
	provided, or in such other		provided, or in such other	Governing the
	manner (if any) as may be		manner (if any) as may be	Administration of
	prescribed by the Company		prescribed by the Company	Shareholder Services
	in general meetings, <u>and</u>		in general meetings, shall	of Public Companies, and renumber the
	shall be given to such		be given to such persons as	
	persons as are entitled to vote or may otherwise be		are entitled to vote or may otherwise be entitled under	paragraphs. Delete the
	entitled under these Articles		these Articles of the	provisions of this Article on the exercise
	of the Company to receive		Company to receive such	of voting rights in
	such notices from the		notices from the Company	writing in accordance
	Company for any annual and		for any annual and	with the latest
	extraordinary general		extraordinary general	amended version of
	meetings, respectively;		meetings, respectively;	the Checklist of
	provided that, in the case of		provided that, in the case of	Shareholders' Equity
	a shareholder holding less		a shareholder holding less	Protection Measures
	than one thousand (1,000)		than one thousand (1,000)	at Foreign Issuer's
	registered Shares, the		registered Shares, the	Domicile.
	aforesaid notices may be		aforesaid notices may be	
	given by posting on the		given by posting on the	
	MOPS. Every notice shall		MOPS. Every notice shall	
	be exclusive of the day on		be exclusive of the day on	
	which it is given or deemed		which it is given or deemed	
	to be given and of the day		to be given and of the day	
	for which it is given and		for which it is given and	
	shall specify the place, the		shall specify the place, the	
	day and the hour of the		day and the hour of the	
	meeting and the general		meeting and the general	
	nature of the business.—The		nature of the business.	
	notice for a general meeting		The notice for a general	
	may be given by means of		meeting may be given by	
	electronic communication if		means of electronic	
	the Company obtains prior		communication if the	
	consent from the		Company obtains prior	
	Shareholders or as permitted		consent from the	
	by the Law and R.O.C.		Shareholders or as	
	Laws. (B) A notice of general meeting		permitted by the Law and R.O.C. Laws.	
	(b) A nonce of general meeting	<u> </u>	R.O.C. Laws.	

No.	Amended version	Original version	Explanations
	shall specify the place, date	(B) The Company shall publish	
	and time of the meeting and	all related information	
	the reasons for which the	including the written notice	
	meeting held as necessary.	for convening the general	
	Where the meeting is to be	meetings, the proxy form,	
	held through	all proposals to be approved	
	Communication Facilities,	and discussed at the	
	the notice of meeting shall	meetings, proposals to elect	
	further include (a)	or discharge Directors and	
	instructions on how	all other reasons and	
	shareholders can attend the	explanations for proposals	
	meeting and exercise their	to be discussed at the	
	rights, (b) countermeasures	meetings at least 30 or 15	
	against Communication	days prior to any annual or	
	Facilities failures caused by	extraordinary general	
	force majeure events, (c) the	meetings, respectively.	
	date of the postponed or	(C) Where voting powers of	
	adjourned meeting in case	Shareholders at a general	
	that the meeting is required	meeting are to be exercised	
	to be postponed or	in writing, the materials	
	adjourned, and (d)	prescribed under Article	
	appropriate alternative	43(B) as well as the ballot	
	measures for shareholders	shall be mailed to the	
	who have difficulties	Shareholders by post.	
	attending the meeting via		
	Communication Facilities.		
	( <u>C</u> B)The Company shall publish all related information		
	including the written notice		
	for convening the general		
	meetings, the proxy form,		
	all proposals to be approved		
	and discussed at the		
	meetings, proposals to elect		
	or discharge Directors and		
	all other reasons and		
	explanations for proposals		
	to be discussed at the		
	meetings at least 30 or 15		
	days prior to any annual or		
	extraordinary general		
	meetings, respectively.		
	(C)Where voting powers of		
	Shareholders at a general		
	meeting are to be exercised		
	in writing, the materials		
	prescribed under Article		
	43(B) as well as the ballot		
	shall be mailed to the		
4.5	Shareholders by post.		D 1
45	During the period of publicly	During the period of publicly	Delete this Article in
	offering new Shares in the	offering new Shares in the	accordance with the
	R.O.C., the Company shall	R.O.C., the Company shall	amendment of the

No.	Amended version	Original version	Explanations
INO.	prepare a manual for each	prepare a manual for each general	Checklist of
	general meeting and the relevant	meeting and the relevant	Shareholders' Equity
	materials, and shall be published	materials, and shall be published	Protection Measures
	on the website designated by the	on the website designated by the	at Foreign Issuer's
	Commission and the "TPEx" or	Commission and the "TPEx" or	Domicile.
	Taipei Exchange or TWSE	Taipei Exchange or TWSE	Domicile.
	twenty-one (21) days prior to the	twenty-one (21) days prior to the	
	meeting date of the annual general meeting, or fifteen (15)	meeting date of the annual	
	days prior to the meeting date of	general meeting, or fifteen (15)	
	• •	days prior to the meeting date of	
	the extraordinary general meeting, pursuant to the	the extraordinary general meeting, pursuant to the	
	Applicable Listing Rules and	Applicable Listing Rules and	
	other applicable R.O.C. Laws:	= =	
	provided that, if the paid-in	other applicable R.O.C. Laws.	
	capital of the Company is or		
	more than NTD ten billion or the		
	Shareholders of the Company		
	from foreign investment or		
	China investment provided in the		
	Register in the latest annual		
	general meeting is or more than		
	30%, the Company shall publish		
	a manual for each general		
	meeting and the relevant		
	materials on the website		
	designated by the Commission		
	and the "TPEx" or Taipei		
	Exchange or TWSE thirty (30)		
	days prior to the meeting date of		
	the annual general meeting. The		
	aforementioned foreign		
	investment and China investment		
	shall be identified pursuant to		
	R.O.C. laws.		
60	In case a Shareholder has	In case a Shareholder has	Delete the provisions
00	exercised his voting power in-	exercised his voting power in	of this Article on the
	writing or by way of electronic	writing or by way of electronic	exercise of voting
	transmission, and has also	transmission, and has also	rights in writing in
	authorised a proxy to attend the	authorised a proxy to attend the	accordance with the
	Shareholders' meeting on his	Shareholders' meeting on his	latest amended
	behalf, then the one whichever is	behalf, then the one whichever is	version of the
	later shall prevail. After the	later shall prevail. After the	Checklist of
	service of the power of attorney	service of the power of attorney	Shareholders' Equity
	of a proxy to the Company, in	of a proxy to the Company, in	Protection Measures
	case the shareholder issuing the	case the shareholder issuing the	at Foreign Issuer's
	said proxy attends the	said proxy attends the	Domicile.
	shareholders' meeting in person,	shareholders' meeting in person,	=
	the voting power exercised by	the voting power exercised by the	
	the shareholder in person at the	shareholder in person at the	
	meeting shall prevail.	meeting shall prevail.	
66	Subject to the Law, the	The votes may be exercised in	Specify electronic
	Company shall adopt electronic	writing or by way of electronic	transmission as a
	Company onan adopt ciccionic		- minimonon un u

No.	Amended version	Original version	Explanations
	means of exercising voting	transmission if the method for	means of exercising
	rightsThe votes may be	exercising the votes has been	voting rights and
	exercised in writing or by way of	described in the notice of the	delete the provisions
	electronic transmission; provided	general meeting, subject to the	of this Article on the
	that if the method for exercising	Law. The Company shall	exercise of voting
	the votes has been described in	facilitate and allow Shareholders	rights in writing in
	the notice of the general	to excise the votes in writing or	accordance with the
	meeting, subject to the Law.	by way of electronic transmission	Checklist of
	The Company shall facilitate and	if the general meeting is held	Shareholders' Equity
	allow Shareholders to excise the	outside of the R.O.C. and shall	Protection Measures
	votes in writing or by way of	specify the method of such	at Foreign Issuer's
	electronic transmission if the	excising of votes in the meeting	Domicile.
	general meeting is held outside	notice, subject to the Law.	
	of the R.O.C. and shall specify		
	the method of such excising of		
	votes in the meeting notice,		
	subject to the Law.		
67	A Shareholder who exercises his	A Shareholder who exercises his	Specify electronic
	votes in writing or by way of	votes in writing or by way of	transmission as a
	electronic transmission as set	electronic transmission as set	means of exercising
	forth in the preceding Article 66	forth in the preceding Article 66	voting rights and
	shall be counted towards the	shall be counted towards the	delete the provisions
	quorum, but shall be deemed to	quorum, but shall be deemed to	of this Article on the
	have waived his votes in	have waived his votes in	exercise of voting
	respective of any ad hoc motions and the amendments to the	respective of any ad hoc motions and the amendments to the	rights in writing in accordance with the
	contents of the original proposals	contents of the original proposals	Checklist of
	at such general meeting, subject	at such general meeting, subject	Shareholders' Equity
	to the Law.	to the Law.	Protection Measures
	to the Law.	to the Law.	at Foreign Issuer's
			Domicile.
68	A Shareholder shall deliver his	A Shareholder shall deliver his	Specify electronic
	declaration about the votes in-	declaration about the votes in	transmission as a
	writing or by way of electronic	writing or by way of electronic	means of exercising
	transmission to the Company no	transmission to the Company no	voting rights and
	later than the second day prior to	later than the second day prior to	delete the provisions
	the scheduled meeting date of	the scheduled meeting date of the	of this Article on the
	the general meeting; whereas if	general meeting; whereas if two	exercise of voting
	two (2) or more declarations are	(2) or more declarations are	rights in writing in
	delivered to the Company, the	delivered to the Company, the	accordance with the
	first declaration shall prevail	first declaration shall prevail	Checklist of
	unless an explicit statement to	unless an explicit statement to	Shareholders' Equity
	revoke the previous declaration	revoke the previous declaration is	Protection Measures
	is made in the declaration which	made in the declaration which	at Foreign Issuer's
60	comes later, subject to the Law.	comes later, subject to the Law.	Domicile.
69	In case a Shareholder who has	In case a Shareholder who has	Specify electronic
	exercised his/her/its votes in	exercised his/her/its votes in	transmission as a
	writing or by way of electronic	writing or by way of electronic	means of exercising
	transmission and also attends the	transmission and also attends the	voting rights and
	general meeting in person, the	general meeting in person, the	delete the provisions of this Article on the
	voting power exercised by the shareholder in person at the	voting power exercised by the shareholder in person at the	exercise of voting
	meeting shall prevail.	meeting shall prevail.	rights in writing in
	meeting shan prevan.	meenig shan pievan.	rights in writing in

No.	Amended version	Original version	Explanations
		-	accordance with the
			Checklist of
			Shareholders' Equity
			Protection Measures
			at Foreign Issuer's
			Domicile.
72	Unless otherwise determined by	Unless otherwise determined by	Adjust the provisions
	the Company in general meeting,	the Company in general meeting,	of this Article on the
	the number of Directors shall be	the number of Directors shall be	Directors' registered
	no less than five (5) Directors	no less than five (5) Directors	residence address in
	and no more than ten (10)	and no more than ten (10)	accordance with the
	Directors, the exact number of	Directors, the exact number of	amendment of the
	Directors to be determined from	Directors to be determined from	Operating Rules of
	time to time solely by an	time to time solely by an	the Taiwan Stock
	Ordinary Resolution of the	Ordinary Resolution of the	Exchange
	general meeting. The Directors	general meeting. The Directors	Corporation.
	shall be elected or appointed in the first place by the subscribers	shall be elected or appointed in the first place by the subscribers	
	to the Memorandum of	to the Memorandum of	
	Association. During the period in	Association. During the period of	
	which the Company is listed on	publicly offering new Shares in	
	TWSE or TPEx of publicly	the R.O.C., the Directors shall	
	offering new Shares in the	include such number of	
	R.O.C., Directors with registered	Independent Directors one of	
	residence address in the R.O.C.	whom shall be making	
	shall constitute more than half of	domiciliary in R.O.C. and the	
	the members of the Board, and	qualifications of such	
	the Directors shall include such	Independent Directors shall be in	
	number of Independent Directors	compliance with applicable law,	
	twoone of whom shall have	rules or regulations or the	
	registered residence address-be-	Applicable Listing Rules or other	
	making domiciliary in R.O.C.	applicable R.O.C. Laws required	
	$\frac{\text{and } T}{\text{the qualifications of such}}$	for a foreign issuer.	
	Independent Directors shall be in		
	compliance with applicable law,		
	rules or regulations or the		
	Applicable Listing Rules or		
	other applicable R.O.C. Laws		
83	required for a foreign issuer.  The number of Independent	The number of Independent	Adjust the provisions
03	Directors of the Company shall	The number of Independent Directors of the Company shall	Adjust the provisions of this Article on the
	not be less than three (3) and not	not be less than three (3) and not	proportion of
	less than one- <del>fifth-third</del> of the	less than one-fifth of the total	Independent Director
	total number of Directors.	number of Directors. When an	in accordance with the
	When an Independent Director	Independent Director ceases to	Corporate
	ceases to act, resulting in a	act, resulting in a number of	Governance Best
	number of Directors lower than	Directors lower than that	Practice Principles for
	that minimum number required	minimum number required three	TWSE/TPEx Listed
	three (3) Persons, an election for	(3) Persons, an election for	Companies.
	Independent Director shall be	Independent Director shall be	_
	held at the next following	held at the next following	
	general meeting. When all	general meeting. When all	
	Independent Directors cease to	Independent Directors cease to	

No.	Amended version	Original version	Explanations
	act, the Company shall convene	act, the Company shall convene	
	an extraordinary general meeting	an extraordinary general meeting	
	to hold an election within sixty	to hold an election within sixty	
	(60) days from the date on which	(60) days from the date on which	
	the situation arose.	the situation arose.	
86B	(Delete)	Other than where the board of	Delete this Article in
		Directors is unwilling or unable	accordance with the
		to convene a general meeting that	amendment of the
		an Independent Director of the	Checklist of
		Audit Committee may convene a	Shareholders' Equity
		general meeting, an Independent	Protection Measures
		Director of the Audit Committee	at Foreign Issuer's
		may convene an extraordinary	Domicile.
		general meeting for the interest of	
		the Company if necessary.	

# Contents of Candidates for New Directors (and their Representatives) as Non-Competition Restrictions

Title	Name	Currently holding the position of other companies
Director	Kuo-Ian Cheng	<ol> <li>Director of Hong Kong Antex Limited</li> <li>Chairman and General Manager of Thomas Dynamic Material (Jiangsu) Co., Ltd.</li> <li>Chairman and General Manager of Dongguan Paihong Industry Co., Ltd</li> <li>Chairman of Wuxi Paihong Real Estate Co., Ltd.</li> <li>Director of Shanghai Best Expectation Textile Trading Limited</li> <li>Director of Hong Kong Best Expectation International Trading Limited</li> <li>Director of Hon Shin Corp.</li> <li>Chairman of Vietnam Paihong Limited Company</li> <li>Chairman of Dongguan Paiho Business Service Co., Ltd</li> </ol>
Director	Representative of PAIHO INT'L LIMITED: Shih-Chao Huang	Chairman of Bei Jing Jing Yua Mao Shang Mao     Limited Company     Chairman of Shan Dong Hua Hua Jing Mao Limited     Company
Director	Yong-Jen Tsao	Independent Director & member of Compensation Committee ,Zongtai Real Estate Development Co., Ltd.
Independent Director	Wen-Chang Chen	<ol> <li>Director of Lee Bou International Co., Ltd.</li> <li>Chairman of Dongguan Lee Fong Label Manufacture Ltd.</li> <li>Chairman of Greatco Development Limited.</li> <li>Chairman of Wuxi Lide Garment Accessory Manufacturing Company Limited.</li> <li>Director of Vietnam Lee Bou International Co., Ltd.</li> <li>Chairman of Lee Bou International Binh Duong Company Limited.</li> </ol>